
Domestic Fundamentals:

- Steady to weak sentiments witnessed in the guar seed and guar gum surged on need based buying by the processors and the exporters. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, January contract, guar seed and guar gum futures edged up on buying support in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 351 as on 30th December 2020 compared to 348 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	40	3913	3980	3912	3948	20470	-4,475	40725	7490
Jan-21	41		4072	3960	3995	19795	-145	23025	-6315

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	23		6095	5995	6012	6375	-7685	20345	2110
Jan-21	34		6165	6059	6085	7835	-4695	33650	-2240

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Jan-21	01-Jan-21	01-Jan-21	27-Dec-20
Bikaner	25740	368	26108	8089
Deesa	0	0	0	0
Sri Ganganagar	2936	0	2936	1576
Jodhpur	1223	20	1243	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Jan-21	01-Jan-21	01-Jan-21	27-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	8016	109	8125	2966
Nokha	2304	0	2304	1384
Sri Ganganagar	2936	0	2936	2821

Churi and Korma Prices:		2-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2813

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Guar Export Prices:		2-Jan-21	2-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	862
Guargum Powder	200 Mesh 5000 CPS	83	1136
	200 Mesh 3500 CPS	78	1068
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Jan-21	1-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3750	-25
		Jodhpur(Delivery)	3911	3938	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3750	Unch
		Sri-Ganganagar (Delivery)	3900	3900	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3720	3700	20
		Raisinghnagar (Loose)	3700	3720	-20
	Bikaner	Bikaner (Loose)	3750	3750	Unch
		Bikaner (Delivery)	3938	3938	Unch
		Nokha(Loose)	3775	3775	Unch
		Nokha (Delivery)	3964	3964	Unch
		Khajuwala (Loose)	Closed	3780	-
		Khajuwala (Delivery)	Closed	3969	-
		Lunkaransar (Loose)	3770	3800	-30
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3750	-25
		Adampur (Delivery)	3911	3938	-26
	Bhiwani	Bhiwani (Delivery)	3900	3950	-50
		Siwani (Loose)	3900	3920	-20
	Sirsa	Sirsa (Loose)	3650	3665	-15
		Dhabwali (Loose)	3665	3685	-20
		Dhabwali (Delivery)	3848	3869	-21

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3825	3805	20
	Rajkot	Rajkot (Loose)	3725	3710	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6100	-100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6180	6150	30
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6100	6150	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Jan-21	1-Jan-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	NR	NR	-
		Gharsana	100	100	Unch
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	500	600	-100
		Khajuwala	Closed	400	-
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	50	100	-50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	500	400	100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	250	300	-50
	Bhiwani	Bhiwani	200	600	-400
		Siwani	300	300	Unch
	Sirsa	Sirsa	600	700	-100

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		Dhabwali	200	50	150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	93	100	-7
	Rajkot	Rajkot	50	150	-100
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3993	5050	-657

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