



### Domestic Fundamentals:

- Steady to weak sentiments witnessed in the guar seed and guar gum surged on need based buying by the processors and the exporters. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market However, need based buying continued in the market.
- At NCDEX, February contract, guar seed and guar gum futures edged up on buying support in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 351 as on 30th December 2020 compared to 348 previous week and 813 on 20<sup>th</sup> December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

**Outlook:** The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	7	3950	3968	3925	3953	10940	-14,005	37490	4255
Jan-21	9	4002	4020	3972	4006	13910	-6,030	25935	-3405

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Dec-20	50	6030	6090	5991	6066	6050	-8010	18400	165
Jan-21	50	6107	6155	6060	6137	7420	-5110	36155	265

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Jan-21	02-Jan-21	02-Jan-21	29-Dec-20
Bikaner	25930	376	26306	8089
Deesa	0	0	0	0
Sri Ganganagar	2936	41	2977	1576
Jodhpur	1223	20	1243	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	02-Jan-21	02-Jan-21	02-Jan-21	29-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	8016	189	8205	2966
Nokha	2304	10	2314	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		4-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2813

Guar Export Prices:		4-Jan-21	4-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1137
	200 Mesh 3500 CPS	78	1068
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Jan-21	2-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3725	-25
		Jodhpur(Delivery)	3885	3911	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3750	-100
		Sri-Ganganagar (Delivery)	3800	3900	-100
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3720	-20
		Raisinghnagar (Loose)	3675	3700	-25
	Bikaner	Bikaner (Loose)	3770	3750	20
		Bikaner (Delivery)	3959	3938	21
		Nokha(Loose)	3750	3775	-25
		Nokha (Delivery)	3938	3964	-26
		Khajuwala (Loose)	3700	Closed	-
		Khajuwala (Delivery)	3885	Closed	-
		Lunkaransar (Loose)	3750	3770	-20
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	3650	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	NR	3725	-
		Adampur (Delivery)	NR	3911	-
	Bhiwani	Bhiwani (Delivery)	3850	3900	-50
		Siwani (Loose)	3860	3900	-40
	Sirsa	Sirsa (Loose)	3721	3650	71
		Dhabwali (Loose)	3670	3665	5



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		Dhabwali (Delivery)	3854	3848	5
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3650	3600	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3820	3825	-5
	<b>Rajkot</b>	Rajkot (Loose)	3720	3725	-5
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6050	6000	50
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6080	6180	-100
	<b>Sirsa</b>	Sirsa	6100	6100	Unch
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Jan-21	2-Jan-21	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	700	300	400
		Rawla	NR	NR	-
		Gharsana	100	100	Unch
		Raisinghnagar	250	200	50
	<b>Bikaner</b>	Bikaner	500	500	Unch
		Nokha	500	500	Unch
		Khajuwala	350	Closed	-
		Lunkaransar	100	100	Unch
	<b>Hanumangarh</b>	Hanumangarh	150	50	100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	NR	500	-
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	NR	250	-
	<b>Bhiwani</b>	Bhiwani	200	200	Unch
		Siwani	300	300	Unch

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	<b>Sirsa</b>	Sirsa	800	600	200
		Dhabwali	100	200	-100
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	267	93	174
	<b>Rajkot</b>	Rajkot	30	50	-20
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>4397</b>	<b>3993</b>	<b>804</b>

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