
Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed and guar gum on flat demand. The gains are restricted on bearish near-term outlook. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures posted gains on buying support the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 351 as on 30th December 2020 compared to 348 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	13	3899	3925	3887	3895	10445	-14,500	32040	-1195
Feb-21	14	3950	3975	3933	3944	15695	-4,245	34120	4780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	11	5960	6016	5957	5970	4130	-9930	14745	-3490
Feb-21	6	6031	6085	6025	6039	5880	-6650	39865	3975

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Jan-21	05-Jan-21	05-Jan-21	31-Dec-20
Bikaner	26286	228	26514	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1223	20	1243	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Jan-21	05-Jan-21	05-Jan-21	31-Dec-20
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	8205	30	8235	2966
Nokha	2304	30	2334	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		6-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		6-Jan-21	6-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	862
Guargum Powder	200 Mesh 5000 CPS	83	1135
	200 Mesh 3500 CPS	78	1067
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	547

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Jan-21	5-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3725	3700	25
		Sri-Ganganagar (Delivery)	3875	3850	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3600	3650	-50
		Raisinghnagar (Loose)	3680	3650	30
	Bikaner	Bikaner (Loose)	3750	3750	Unch
		Bikaner (Delivery)	3938	3938	Unch
		Nokha(Loose)	3750	3725	25
		Nokha (Delivery)	3938	3911	26
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3690	NA	-
		Hanumangarh (Delivery)	3875	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	NA	-
		Adampur (Delivery)	3885	NA	-
	Bhiwani	Bhiwani (Delivery)	3970	3950	20
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3675	NA	-



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		Dhabwali (Loose)	3650	3600	50
		Dhabwali (Delivery)	3833	3780	53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3500	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3705	3770	-65
	Rajkot	Rajkot (Loose)	3675	3675	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	3710	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6025	6075	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6220	6100	120
	Sirsa	Sirsa	6100	NA	-
		Dhabwali	6050	6100	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6050	6000	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Jan-21	5-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	NR	NR	-
		Gharsana	100	200	-100
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	500	400	100
		Nokha	450	500	-50
		Khajuwala	300	100	200
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	30	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	200	NA	-
	Bhiwani	Bhiwani	400	400	Unch

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		Siwani	NR	NR	-
	Sirsa	Sirsa	800	NA	-
		Dhabwali	50	120	-70
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	178	90	88
	Rajkot	Rajkot	20	30	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	400	-
Total Arrivals/Above Markets			3628	2890	108

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