
Domestic Fundamentals:

- Steady to weak sentiments witnessed in the guar seed and guar gum sluggish demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed fell on selling pressure while guar gum futures posted gains on buying support the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 351 as on 30th December 2020 compared to 348 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-9	3890	3921	3876	3889	7855	-17,090	28510	-4725
Feb-21	-7	3942	3971	3928	3940	12740	-7,200	37875	8535

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	7	5980	6018	5970	5982	3820	-10240	13055	-5180
Feb-21	18	6048	6094	6036	6059	5150	-7380	41780	5890

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Jan-21	06-Jan-21	06-Jan-21	01-Jan-21
Bikaner	26316	247	26563	8089
Deesa	0	0	0	0
Sri Ganganagar	2441	0	2441	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	06-Jan-21	06-Jan-21	06-Jan-21	01-Jan-21
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	8235	30	8265	2966
Nokha	2303	40	2343	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		7-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		7-Jan-21	7-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	861
Guargum Powder	200 Mesh 5000 CPS	83	1134
	200 Mesh 3500 CPS	78	1066
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	546

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Jan-21	6-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3725	-75
		Sri-Ganganagar (Delivery)	3800	3875	-75
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3600	3600	Unch
		Raisinghnagar (Loose)	3650	3680	-30
	Bikaner	Bikaner (Loose)	3740	3750	-10
		Bikaner (Delivery)	3927	3938	-11
		Nokha(Loose)	3750	3750	Unch
		Nokha (Delivery)	3938	3938	Unch
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	3690	-
		Hanumangarh (Delivery)	closed	3875	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3885	3885	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3970	-70
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3660	3675	-15
		Dhabwali (Loose)	3670	3650	20



08 Jan, 2021

		Dhabwali (Delivery)	3854	3833	21
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3735	3705	30
	Rajkot	Rajkot (Loose)	3690	3675	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6025	75
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6150	6220	-70
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6100	6050	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6050	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Jan-21	6-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	200	200
		Rawla	NR	NR	-
		Gharsana	150	100	50
		Raisinghnagar	150	200	-50
	Bikaner	Bikaner	400	500	-100
		Nokha	600	450	150
		Khajuwala	400	300	100
		Lunkaransar	300	150	150
	Hanumangarh	Hanumangarh	closed	30	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	200	200
	Bhiwani	Bhiwani	600	400	200
		Siwani	NR	NR	-

08 Jan, 2021

		Sirsa	Sirsa	800	800	Unch
			Dhabwali	100	50	50
			Ellanabad	NR	NR	-
		Fatehabad	Fatehabad	50	50	Unch
	Gujarat	Banaskantha	Deesa	NA	NA	-
		Patan	Patan	139	178	-39
		Rajkot	Rajkot	150	20	130
		Jamnagar	Dhrol	NA	NA	-
	Madhya Pradesh	Gwalior	Dabra	NA	NA	-
	Total Arrivals/Above Markets			4639	3628	1041

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.