
Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed and guar gum on good buying support. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures posted gains on buying support the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 351 as on 30th December 2020 compared to 348 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	12	3902	3924	3893	3899	12665	-12,280	21900	-11335
Feb-21	12	3946	3971	3940	3949	16535	-3,405	43895	14555

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	7	5990	6030	5970	5985	7110	-6950	9660	-8575
Feb-21	16	6060	6100	6040	6065	9610	-2920	45490	9600

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Jan-21	07-Jan-21	07-Jan-21	02-Jan-21
Bikaner	26316	347	26663	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1203	20	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	07-Jan-21	07-Jan-21	07-Jan-21	02-Jan-21
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	8265	149	8414	2966
Nokha	2333	10	2343	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		8-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		8-Jan-21	8-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	858
Guargum Powder	200 Mesh 5000 CPS	83	1130
	200 Mesh 3500 CPS	78	1062
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Jan-21	7-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3700	50
		Jodhpur(Delivery)	3938	3885	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3620	3600	20
		Raisinghnagar (Loose)	3675	3650	25
	Bikaner	Bikaner (Loose)	3750	3740	10
		Bikaner (Delivery)	3938	3927	11
		Nokha(Loose)	3750	3750	Unch
		Nokha (Delivery)	3938	3938	Unch
		Khajuwala (Loose)	NR	3750	-
		Khajuwala (Delivery)	NR	3938	-
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	Closed	-
		Hanumangarh (Delivery)	3833	closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3700	25
		Adampur (Delivery)	3911	3885	26
	Bhiwani	Bhiwani (Delivery)	3960	3900	60
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3650	3660	-10
		Dhabwali (Loose)	3650	3670	-20

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		Dhabwali (Delivery)	3833	3854	-21
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3705	3735	-30
	Rajkot	Rajkot (Loose)	3690	3690	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6100	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6180	6150	30
	Sirsa	Sirsa	6050	6100	-50
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Jan-21	7-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	NR	NR	-
		Gharsana	100	150	-50
		Raisinghnagar	300	150	150
	Bikaner	Bikaner	400	400	Unch
		Nokha	500	600	-100
		Khajuwala	NR	400	-
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	150	closed	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	400	600	-200
		Siwani	NR	NR	-

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	Sirsa	Sirsa	800	800	Unch
		Dhabwali	45	100	-55
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	157	139	18
	Rajkot	Rajkot	70	150	-80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4472	4639	83

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