

Domestic Fundamentals:

- Mixed sentiments witnessed in the guar seed and guar gum market on dull demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures posted gains on buying support the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 3 to 351 as on 30th December 2020 compared to 348 previous week and 813 on 20th December 2019. Total number of oilrigs were recorded at 1,242 in November'20 compared to 4,050 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	12	3902	3924	3893	3899	12665	-12,280	21900	-11335
Feb-21	12	3946	3971	3940	3949	16535	-3,405	43895	14555

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	7	5990	6030	5970	5985	7110	-6950	9660	-8575
Feb-21	16	6060	6100	6040	6065	9610	-2920	45490	9600

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Jan-21	08-Jan-21	08-Jan-21	03-Jan-21
Bikaner	26316	347	26663	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1203	20	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Jan-21	08-Jan-21	08-Jan-21	03-Jan-21
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	8265	149	8414	2966
Nokha	2333	10	2343	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		9-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		9-Jan-21	9-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	859
Guargum Powder	200 Mesh 5000 CPS	83	1131
	200 Mesh 3500 CPS	78	1063
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Jan-21	8-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3750	-50
		Jodhpur(Delivery)	3885	3938	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3650	-50
		Sri-Ganganagar (Delivery)	3750	3800	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3610	3620	-10
		Raisinghnagar (Loose)	3670	3675	-5
	Bikaner	Bikaner (Loose)	3780	3750	30
		Bikaner (Delivery)	3969	3938	32
		Nokha(Loose)	3750	3750	Unch
		Nokha (Delivery)	3938	3938	Unch
		Khajuwala (Loose)	Closed	NR	-
		Khajuwala (Delivery)	Closed	NR	-
		Lunkaransar (Loose)	3700	3750	-50
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3725	Unch
		Adampur (Delivery)	3911	3911	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3960	-10
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3630	3650	-20
		Dhabwali (Loose)	3650	3650	Unch



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		Dhabwali (Delivery)	3650	3833	-183
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3720	3705	15
	Rajkot	Rajkot (Loose)	3680	3690	-10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	#N/A	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6050	6100	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6150	6180	-30
	Sirsa	Sirsa	6050	6050	Unch
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6050	6000	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Jan-21	8-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	500	-100
		Rawla	NR	NR	-
		Gharsana	100	100	Unch
		Raisinghnagar	150	300	-150
	Bikaner	Bikaner	900	400	500
		Nokha	350	500	-150
		Khajuwala	Closed	NR	-
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	200	400	-200
		Siwani	NR	NR	-

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	Sirsa	Sirsa	800	800	Unch
		Dhabwali	100	45	55
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	60	157	-97
	Rajkot	Rajkot	70	70	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	#N/A	NA	-
Total Arrivals/Above Markets			#N/A	4472	-592

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