
Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed and guar gum market on flat demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures fell on selling pressure in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 9 to 360 as on 08th January 2021 compared to 351 previous week and 781 on 10th January 2021. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak-bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-24	3910	3910	3843	3875	11520	-13,425	14755	-18480
Feb-21	-29	3965	3965	3898	3920	14870	-5,070	49065	19725

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-23	5990	6015	5945	5972	4940	-9120	6785	-11450
Feb-21	-19	6055	6092	6015	6050	6745	-5785	47195	11305

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Jan-21	08-Jan-21	08-Jan-21	05-Jan-21
Bikaner	26316	347	26663	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Jan-21	08-Jan-21	08-Jan-21	05-Jan-21
Deesa	0	0	0	0
Bikaner	1881	0	1881	2057
Jodhpur	8265	149	8414	2966
Nokha	2333	10	2343	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		11-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		11-Jan-21	11-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	858
Guargum Powder	200 Mesh 5000 CPS	83	1131
	200 Mesh 3500 CPS	78	1063
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Jan-21	9-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3700	250
		Jodhpur(Delivery)	4148	3885	263
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3600	-
		Sri-Ganganagar (Delivery)	Closed	3750	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3670	3610	60
		Raisinghnagar (Loose)	3720	3670	50
	Bikaner	Bikaner (Loose)	3760	3780	-20
		Bikaner (Delivery)	3948	3969	-21
		Nokha(Loose)	3750	3750	Unch
		Nokha (Delivery)	3938	3938	Unch
		Khajuwala (Loose)	3740	Closed	-
		Khajuwala (Delivery)	3927	Closed	-
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3750	NR	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3725	Unch
		Adampur (Delivery)	3911	3911	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3900	NR	-
	Sirsa	Sirsa (Loose)	3645	3630	15



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		Dhabwali (Loose)	3670	3650	20
		Dhabwali (Delivery)	3670	3650	20
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3600	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3720	-
	Rajkot	Rajkot (Loose)	3685	3680	5
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	#N/A	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6050	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6150	6150	Unch
	Sirsa	Sirsa	6100	6050	50
		Dhabwali	6150	6100	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6050	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jan-21	9-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	400	-
		Rawla	NR	NR	-
		Gharsana	170	100	70
		Raisinghnagar	120	150	-30
	Bikaner	Bikaner	300	900	-600
		Nokha	800	350	450
		Khajuwala	600	Closed	-
		Lunkaransar	400	200	200
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	80	NR	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	700	200	500

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		Siwani	2000	NR	-
	Sirsa	Sirsa	700	800	-100
		Dhabwali	70	100	-30
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	60	-
	Rajkot	Rajkot	150	70	80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	#N/A	-
Total Arrivals/Above Markets			6540	#N/A	440

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