
Domestic Fundamentals:

- Firm sentiments witnessed in the guar seed and guar gum market on need-based demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed gains on buying support in the market, Wednesday's.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 9 to 360 as on 08th January 2021 compared to 351 previous week and 781 on 10th January 2021. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports fell in the month of November 2020 by 6% to 13414 tonnes compared to 14,331 tonnes during October 2020 at an average FoB of US \$ 1611 per tonne in the month of November compared to US \$ 1785 per tonne in the month of October 2020. **However, the gum shipments were down 30% in November 2020 compared to the same period last year.** Of the total exported quantity, around 3,639 tonnes is bought US, Russia (2,914 tonnes) and Germany (1,188 tonnes).
- India's guar split exports improved in the month of November 2020 by 33% to 4557 tonnes compared to 3,438 tonnes during October 2020 at an average FoB of US \$ 1,390 per tonne in the month of November compared to US \$ 1,408 per tonne in the month of October 2020. **Further, the guar split shipments were up 286% in November 2020 compared to the same period last year.** Of the total exported quantity, around 1,152 tonnes is bought US, China (1,940 tonnes) and UK (4,84 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak-bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	28	3882	3940	3878	3910	7460	-17,485	6775	-26460
Feb-21	14	3939	3988	3923	3941	19295	-645	53860	24520

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	24	5990	6140	5980	6012	4180	-9880	1320	-16915
Feb-21	22	6079	6213	6050	6081	12325	-205	52380	16490

Stocks	Demat	In-Process	Total	EDD
	12-Jan-21	12-Jan-21	12-Jan-21	07-Jan-21
Bikaner	26773	10	26783	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1203	20	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	12-Jan-21	12-Jan-21	12-Jan-21	07-Jan-21
Deesa	0	0	0	0
Bikaner	1876	50	1926	2057
Jodhpur	8504	70	8574	2966
Nokha	2333	70	2403	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		13-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		13-Jan-21	13-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	861
Guargum Powder	200 Mesh 5000 CPS	83	1134
	200 Mesh 3500 CPS	78	1066
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	547

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Jan-21	12-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3725	25
		Jodhpur(Delivery)	3938	3911	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	Closed	3750	-
		Raisinghnagar (Loose)	3700	3650	50
	Bikaner	Bikaner (Loose)	3785	3750	35
		Bikaner (Delivery)	3974	3938	37
		Nokha(Loose)	3775	3760	15
		Nokha (Delivery)	3964	3948	16
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	3650	-
		Hanumangarh (Delivery)	Closed	3833	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3675	3700	-25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3800	3725	75
		Adampur (Delivery)	3990	3911	79
	Bhiwani	Bhiwani (Delivery)	3950	3900	50
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3715	3650	65
		Dhabwali (Loose)	NA	3650	-



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		Dhabwali (Delivery)	NA	3650	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3600	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3830	3755	75
	Rajkot	Rajkot (Loose)	3710	3675	35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6175	6100	75
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6170	6125	45
	Sirsa	Sirsa	6100	6000	100
		Dhabwali	NA	6100	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Jan-21	12-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	500	300
		Rawla	NR	NR	-
		Gharsana	Closed	350	-
		Raisinghnagar	100	150	-50
	Bikaner	Bikaner	400	400	Unch
		Nokha	800	750	50
		Khajuwala	300	300	Unch
		Lunkaransar	500	200	300
	Hanumangarh	Hanumangarh	Closed	80	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	200	250	-50
	Bhiwani	Bhiwani	500	700	-200
		Siwani	NR	NR	-

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	Sirsa	Sirsa	300	1500	-1200
		Dhabwali	NA	150	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	25	88	-63
	Rajkot	Rajkot	200	80	120
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4325	5648	-743

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