
Domestic Fundamentals:

- Weak sentiments witnessed in the guar seed and guar gum market on need-based demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed witnessed slight gains while guar gum futures fell on selling pressure in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 9 to 360 as on 08th January 2021 compared to 351 previous week and 781 on 10th January 2021. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak-bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	15	3909	3920	3896	3920	4900	-20,045	3305	-29930
Feb-21	7	3948	3959	3938	3951	9320	-10,620	56450	27110

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-26	6012	6062	6001	6001	1495	-12565	340	-17895
Feb-21	-9	6089	6130	6071	6088	5410	-7120	52140	16250

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jan-21	13-Jan-21	13-Jan-21	08-Jan-21
Bikaner	26773	40	26813	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1203	20	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Jan-21	13-Jan-21	13-Jan-21	08-Jan-21
Deesa	0	0	0	0
Bikaner	1925	100	2025	2057
Jodhpur	8499	40	8539	2966
Nokha	2373	70	2443	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		14-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		14-Jan-21	14-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1137
	200 Mesh 3500 CPS	78	1068
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Jan-21	13-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3750	-25
		Jodhpur (Delivery)	3911	3938	-26
	Sri-Ganganagar	Sri-Ganganagar (Loose)	Closed	3650	-
		Sri-Ganganagar (Delivery)	Closed	3800	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	3700	-
	Bikaner	Bikaner (Loose)	3770	3785	-15
		Bikaner (Delivery)	3959	3974	-16
		Nokha (Loose)	3750	3775	-25
		Nokha (Delivery)	3938	3964	-26
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3770	3750	20
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	3675	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3800	-50
		Adampur (Delivery)	3938	3990	-53
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	NR	NR	-
	Sirsa	Sirsa (Loose)	3675	3715	-40
		Dhabwali (Loose)	3650	NA	-



15 Jan, 2021

		Dhabwali (Delivery)	3650	NA	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3650	-50
Gujarat	Banaskantha	Deesa (Loose)	Closed	NA	-
	Patan	Patan (Loose)	Closed	3830	-
	Rajkot	Rajkot (Loose)	NA	3710	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6125	6175	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6170	6170	Unch
	Sirsa	Sirsa	6000	6100	-100
		Dhabwali	6050	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6100	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Jan-21	13-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	800	-
		Rawla	NR	NR	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	100	-
	Bikaner	Bikaner	400	400	Unch
		Nokha	600	800	-200
		Khajuwala	200	300	-100
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	150	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	600	200	400
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	NR	NR	-



15 Jan, 2021

	Sirsa	Sirsa	1000	300	700
		Dhabwali	80	NA	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	Closed	25	-
	Rajkot	Rajkot	NA	200	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3630	4325	500

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