
Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed and guar gum market on need-based demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed witnessed losses while guar gum futures posted gains buying support in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 13 to 373 as on 15th January 2021 compared to 360 previous week and 781 on 08th January 2021. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak-bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	-24	3905	3987	3890	3890	100	-24,845	3305	-29930
Feb-21	-21	3951	3959	3896	3927	11635	-8,305	56530	27190

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jan-21	41	6007	6055	5990	6055	60	-14000	50	-18185
Feb-21	21	6095	6130	6013	6110	6235	-6295	52350	16460

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jan-21	15-Jan-21	15-Jan-21	10-Jan-21
Bikaner	26803	20	26823	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1203	20	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	15-Jan-21	15-Jan-21	15-Jan-21	10-Jan-21
Deesa	0	0	0	0
Bikaner	2025	50	2075	2057
Jodhpur	8553	129	8682	2966
Nokha	2373	80	2453	1384
Sri Ganganagar	2441	0	2441	2821

Churi and Korma Prices:		16-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		16-Jan-21	16-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	861
Guargum Powder	200 Mesh 5000 CPS	83	1134
	200 Mesh 3500 CPS	78	1066
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	547

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Jan-21	15-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3700	25
		Jodhpur(Delivery)	3911	3885	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3750	-50
		Raisinghnagar (Loose)	3750	3725	25
	Bikaner	Bikaner (Loose)	3740	3735	5
		Bikaner (Delivery)	3927	3922	5
		Nokha(Loose)	3775	3750	25
		Nokha (Delivery)	3964	3938	26
		Khajuwala (Loose)	Closed	3700	-
		Khajuwala (Delivery)	Closed	3885	-
		Lunkaransar (Loose)	3725	3750	-25
	Hanumangarh	Hanumangarh (Loose)	3630	3600	30
		Hanumangarh (Delivery)	3812	3780	32
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3640	10
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3950	Unch
		Siwani (Loose)	3900	3880	20
	Sirsa	Sirsa (Loose)	3685	3650	35
		Dhabwali (Loose)	3655	3650	5

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		Dhabwali (Delivery)	3655	3650	5
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3705	3740	-35
	Rajkot	Rajkot (Loose)	NA	3680	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6050	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6180	6180	Unch
	Sirsa	Sirsa	6100	6050	50
		Dhabwali	6150	6025	125
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Jan-21	15-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	800	-300
		Rawla	NR	NR	-
		Gharsana	100	150	-50
		Raisinghnagar	200	130	70
	Bikaner	Bikaner	400	400	Unch
		Nokha	800	800	Unch
		Khajuwala	Closed	150	-
		Lunkaransar	300	150	150
	Hanumangarh	Hanumangarh	70	70	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	600	300	300
		Siwani	200	200	Unch

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	Sirsa	Sirsa	1000	500	500
		Dhabwali	75	225	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	31	7	24
	Rajkot	Rajkot	NA	200	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4876	4732	494

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