



Domestic Fundamentals:

- Steady to weak sentiments witnessed in the guar seed and guar gum on weak demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed losses in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 13 to 373 as on 15th January 2021 compared to 360 previous week and 781 on 08th January 2021. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement with weak-bias on weak overseas guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-52	3889	3976	3860	3860	340	-24,605	2380	-30855
Mar-21	-33	3921	3931	3872	3896	8585	-11,355	55865	26525

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	0	6013	6055	5990	6013		-14060	50	-18185
Mar-21	-30	6100	6107	6060	6080	3385	-9145	51595	15705

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jan-21	18-Jan-21	18-Jan-21	13-Jan-21
Bikaner	26853	69	26922	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Jan-21	18-Jan-21	18-Jan-21	13-Jan-21
Deesa	0	0	0	0
Bikaner	2075	0	2075	2057
Jodhpur	8692	50	8742	2966
Nokha	2464	30	2494	1384
Sri Ganganagar	2440	10	2450	2821

Churi and Korma Prices:		19-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		19-Jan-21	19-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	860
Guargum Powder	200 Mesh 5000 CPS	83	1133
	200 Mesh 3500 CPS	78	1065
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	546

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Jan-21	18-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3780	-80
		Jodhpur(Delivery)	3885	3969	-84
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3660	3650	10
	Bikaner	Bikaner (Loose)	3740	3740	Unch
		Bikaner (Delivery)	3927	3927	Unch
		Nokha(Loose)	3725	3750	-25
		Nokha (Delivery)	3911	3938	-26
		Khajuwala (Loose)	3650	3680	-30
		Khajuwala (Delivery)	3833	3864	-32
		Lunkaransar (Loose)	3700	3750	-50
	Hanumangarh	Hanumangarh (Loose)	3600	3600	Unch
		Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3625	3650	-25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3700	25
		Adampur (Delivery)	3911	3885	26
	Bhiwani	Bhiwani (Delivery)	3925	3925	Unch
		Siwani (Loose)	3860	3850	10
	Sirsa	Sirsa (Loose)	3650	3660	-10

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		Dhabwali (Loose)	3660	3670	-10
		Dhabwali (Delivery)	3660	3670	-10
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3740	3775	-35
	Rajkot	Rajkot (Loose)	3675	3655	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6100	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6125	6125	Unch
	Sirsa	Sirsa	6100	6050	50
		Dhabwali	6125	6100	25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Jan-21	18-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	700	-200
		Rawla	NR	NR	-
		Gharsana	100	100	Unch
		Raisinghnagar	250	200	50
	Bikaner	Bikaner	500	400	100
		Nokha	400	400	Unch
		Khajuwala	200	150	50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	60	60	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	700	-300
	Bhiwani	Bhiwani	200	200	Unch

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		Siwani	400	300	100
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	200	275	-75
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	50	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	60	61	-1
	Rajkot	Rajkot	10	50	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NA	-
Total Arrivals/Above Markets			4580	5546	-916

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