
Domestic Fundamentals:

- Guar seed and guar gum featured gains on good off-take from the domestic consuming sectors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 13 to 373 as on 15th January 2021 compared to 360 previous week and 781 on 08th January 2021. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement on flat demand guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-13	4005	4040	3973	3978	25570	625	52730	19495
Mar-21	-12	4032	4087	4021	4024	7270	-12,670	6410	-22930

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-37	6335	6434	6271	6277	15765	1705	46430	28195
Mar-21	-36	6357	6500	6335	6348	6460	-6070	10500	-25390

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Jan-21	21-Jan-21	21-Jan-21	16-Jan-21
Bikaner	26923	0	26923	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Jan-21	21-Jan-21	21-Jan-21	16-Jan-21
Deesa	0	0	0	0
Bikaner	2075	0	2075	2057
Jodhpur	8762	95	8857	2966
Nokha	2494	70	2564	1384
Sri Ganganagar	2450	0	2450	2821

Churi and Korma Prices:		22-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		22-Jan-21	22-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	862
Guargum Powder	200 Mesh 5000 CPS	83	1136
	200 Mesh 3500 CPS	78	1067
Guargum Meal	Meal 40%	30	410
	Meal 50%	40	547

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Jan-21	21-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3780	-30
		Jodhpur(Delivery)	3938	3969	-32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3750	3700	50
		Sri-Ganganagar (Delivery)	3900	3850	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3750	3700	50
		Raisinghnagar (Loose)	3780	3740	40
	Bikaner	Bikaner (Loose)	3830	3800	30
		Bikaner (Delivery)	4022	3990	32
		Nokha(Loose)	3875	3825	50
		Nokha (Delivery)	4069	4016	53
		Khajuwala (Loose)	3820	3780	40
		Khajuwala (Delivery)	4011	3969	42
		Lunkaransar (Loose)	3800	3750	50
	Hanumangarh	Hanumangarh (Loose)	3700	3650	50
		Hanumangarh (Delivery)	3885	3833	53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3670	3650	20
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3800	3750	50
		Adampur (Delivery)	3990	3938	53
	Bhiwani	Bhiwani (Delivery)	4000	3960	40
		Siwani (Loose)	3980	3900	80
	Sirsa	Sirsa (Loose)	3780	3721	59

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		Dhabwali (Loose)	3700	3725	-25
		Dhabwali (Delivery)	3700	3725	-25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3600	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3800	3775	25
	Rajkot	Rajkot (Loose)	3755	3670	85
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6250	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6300	6225	75
	Sirsa	Sirsa	6400	6200	200
		Dhabwali	6400	6250	150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6100	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Jan-21	21-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	400	-200
		Rawla	NR	NR	-
		Gharsana	100	100	Unch
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	500	400	100
		Nokha	450	500	-50
		Khajuwala	400	400	Unch
		Lunkaransar	250	100	150
	Hanumangarh	Hanumangarh	40	70	-30
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	1000	500	500

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		Siwani	500	300	200
	Sirsa	Sirsa	1300	800	500
		Dhabwali	100	150	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	40	41	-1
	Rajkot	Rajkot	90	35	55
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			6270	4896	1374

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