
Domestic Fundamentals:

- Guar seed witnessed mixed trend at various markets on varied factors while guar gum featured losses on dull demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts this year. The local demand in guar gum have slightly improved but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 13 to 373 as on 15th January 2021 compared to 360 previous week and 781 on 08th January 2021. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum trade is likely to feature range-bound movement on flat demand guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-13	4005	4040	3973	3978	25570	625	52730	19495
Mar-21	-12	4032	4087	4021	4024	7270	-12,670	6410	-22930

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-37	6335	6434	6271	6277	15765	1705	46430	28195
Mar-21	-36	6357	6500	6335	6348	6460	-6070	10500	-25390

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Jan-21	22-Jan-21	22-Jan-21	17-Jan-21
Bikaner	26923	0	26923	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	0	2977	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Jan-21	22-Jan-21	22-Jan-21	17-Jan-21
Deesa	0	0	0	0
Bikaner	2075	0	2075	2057
Jodhpur	8762	95	8857	2966
Nokha	2494	70	2564	1384
Sri Ganganagar	2450	0	2450	2821

Churi and Korma Prices:		23-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		23-Jan-21	23-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1137
	200 Mesh 3500 CPS	78	1069
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Jan-21	22-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3775	3750	25
		Sri-Ganganagar (Delivery)	3925	3900	25
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3750	-50
		Raisinghnagar (Loose)	3760	3780	-20
	Bikaner	Bikaner (Loose)	3800	3830	-30
		Bikaner (Delivery)	3990	4022	-32
		Nokha(Loose)	3850	3875	-25
		Nokha (Delivery)	4043	4069	-26
		Khajuwala (Loose)	Closed	3820	-
		Khajuwala (Delivery)	Closed	4011	-
		Lunkaransar (Loose)	3800	3800	Unch
	Hanumangarh	Hanumangarh (Loose)	3750	3700	50
		Hanumangarh (Delivery)	3938	3885	53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3670	-20
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3800	3800	Unch
		Adampur (Delivery)	3990	3990	Unch
	Bhiwani	Bhiwani (Delivery)	4025	4000	25
		Siwani (Loose)	3980	3980	Unch

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	Sirsa	Sirsa (Loose)	3820	3780	40
		Dhabwali (Loose)	3650	3700	-50
		Dhabwali (Delivery)	3650	3700	-50
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3785	3800	-15
	Rajkot	Rajkot (Loose)	3700	3755	-55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6275	6300	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6325	6300	25
	Sirsa	Sirsa	6300	6400	-100
		Dhabwali	6300	6400	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Jan-21	22-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	NR	NR	-
		Gharsana	50	100	-50
		Raisinghnagar	150	250	-100
	Bikaner	Bikaner	500	500	Unch
		Nokha	400	450	-50
		Khajuwala	Closed	400	-
		Lunkaransar	200	250	-50
	Hanumangarh	Hanumangarh	150	40	110
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	200	-100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	350	800	-450

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	Bhiwani	Bhiwani	400	1000	-600
		Siwani	300	500	-200
	Sirsa	Sirsa	1500	1300	200
		Dhabwali	70	100	-30
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	95	40	55
	Rajkot	Rajkot	70	90	-20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4585	6270	-1285

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