



Domestic Fundamentals:

- Mixed tone are featured in the guar seed and guar gum markets on mixed sentiments. Traders expect further gain in last April or May first week in expectation of good demand in local and overseas markets.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 378 as on 22nd January 2021 compared to 373 previous week. However, it is lower by 416 compared to 794 on 24th January 2020. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



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Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.23	3920	3948	3912	3919	9200	4445	41565	-3105
Mar-21	-0.23	3973	3993	3960	3964	6575	560	17155	3070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.24	6165	6216	6146	6151	10630	-545	25805	-6,065
Mar-21	-0.18	6230	6279	6212	6223	7970	515	30510	5,460

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Jan-21	28-Jan-21	28-Jan-21	23-Jan-21
Bikaner	26923	100	27023	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	50	3027	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	28-Jan-21	28-Jan-21	28-Jan-21	23-Jan-21
Deesa	0	0	0	0
Bikaner	2174	0	2174	2057
Jodhpur	9016	388	9404	2966
Nokha	2623	70	2693	1384
Sri Ganganagar	2450	0	2450	2821

Churi and Korma Prices:

		29-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	3038
Churi	Sri Ganganagar	1875
Korma	Sri Ganganagar	2850

Guar Export Prices:		29-Jan-21	29-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1137
	200 Mesh 3500 CPS	78	1069
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Jan-21	28-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3725	Unch
		Jodhpur(Delivery)	3911	3911	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3650	50
		Sri-Ganganagar (Delivery)	3850	3800	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3750	3750	Unch
		Raisinghnagar (Loose)	3680	3760	-80
	Bikaner	Bikaner (Loose)	3770	3750	20
		Bikaner (Delivery)	3959	3938	21
		Nokha(Loose)	3775	Closed	-
		Nokha (Delivery)	3964	Closed	-
		Khajuwala (Loose)	3750	3700	50
		Khajuwala (Delivery)	3938	3885	53
		Lunkaransar (Loose)	3750	3700	50
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3760	3750	10
		Adampur (Delivery)	3948	3938	11
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3870	3875	-5
	Sirsa	Sirsa (Loose)	3675	3700	-25
		Dhabwali (Loose)	3650	3650	Unch



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		Dhabwali (Delivery)	3650	3650	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
Gujarat	Banaskantha	Deesa (Loose)	NA	Close	-
	Patan	Patan (Loose)	3775	3785	-10
	Rajkot	Rajkot (Loose)	3650	3650	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6125	75
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6125	6025	100
	Sirsa	Sirsa	6200	6100	100
		Dhabwali	6200	6250	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Jan-21	28-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	700	100
		Rawla	NR	NR	-
		Gharsana	200	200	Unch
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	400	300	100
		Nokha	550	Closed	-
		Khajuwala	350	300	50
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	125	60	65
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	700	400	300
	Bhiwani	Bhiwani	600	1500	-900
		Siwani	300	400	-100



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	Sirsa	Sirsa	1800	1300	500
		Dhabwali	150	175	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	Close	-
	Patan	Patan	24	33	-9
	Rajkot	Rajkot	25	30	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NR	-
Total Arrivals/Above Markets			6774	5798	226

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