

---

**Domestic Fundamentals:**

- Steady to weak tone are depicted in the guar seed and guar gum markets on dull buying activities. Traders expect further gain in last April or May first week in expectation of good demand in local and overseas markets.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 378 as on 22<sup>nd</sup> January 2021 compared to 373 previous week. However, it is lower by 416 compared to 794 on 24<sup>th</sup> January 2020. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.23	3920	3948	3912	3919	9200	4445	41565	-3105
Mar-21	-0.23	3973	3993	3960	3964	6575	560	17155	3070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.24	6165	6216	6146	6151	10630	-545	25805	-6,065
Mar-21	-0.18	6230	6279	6212	6223	7970	515	30510	5,460

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jan-21	29-Jan-21	29-Jan-21	24-Jan-21
Bikaner	26923	100	27023	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	50	3027	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Jan-21	29-Jan-21	29-Jan-21	24-Jan-21
Deesa	0	0	0	0
Bikaner	2174	0	2174	2057
Jodhpur	9016	388	9404	2966
Nokha	2623	70	2693	1384
Sri Ganganagar	2450	0	2450	2821

Churi and Korma Prices:		30-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		30-Jan-21	30-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	864
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1070
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Jan-21	29-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3725	Unch
		Jodhpur(Delivery)	3911	3911	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3750	3750	Unch
		Raisinghnagar (Loose)	3640	3680	-40
	Bikaner	Bikaner (Loose)	3770	3770	Unch
		Bikaner (Delivery)	3959	3959	Unch
		Nokha(Loose)	3750	3775	-25
		Nokha (Delivery)	3938	3964	-26
		Khajuwala (Loose)	Closed	3750	-
		Khajuwala (Delivery)	Closed	3938	-
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	Closed	3650	-
		Hanumangarh (Delivery)	closed	3833	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3675	3700	-25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3760	-35
		Adampur (Delivery)	3911	3948	-37
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3880	3870	10
	Sirsa	Sirsa (Loose)	3690	3675	15
		Dhabwali (Loose)	3700	3650	50



1 Feb, 2021

		Dhabwali (Delivery)	3650	3650	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3755	3775	-20
Gujarat	Rajkot	Rajkot (Loose)	3625	3650	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6100	6125	-25
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6200	6200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Jan-21	29-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	800	-300
		Rawla	NR	NR	-
		Gharsana	150	200	-50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	500	400	100
		Nokha	400	550	-150
		Khajuwala	Closed	350	-
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	closed	125	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	700	-300
	Bhiwani	Bhiwani	500	600	-100
		Siwani	300	300	Unch



1 Feb, 2021

	<b>Sirsa</b>	Sirsa	1500	1800	<b>-300</b>
		Dhabwali	100	150	<b>-50</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	100	24	<b>76</b>
	<b>Rajkot</b>	Rajkot	50	25	<b>25</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra		NR	-
<b>Total Arrivals/Above Markets</b>			<b>5000</b>	<b>6774</b>	<b>-1299</b>

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.