

Domestic Fundamentals:

- Steady to weak tone are depicted in the guar seed and guar gum markets on dull buying activities. Traders expect further gain in last April or May first week in expectation of good demand in local and overseas markets.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 378 as on 22nd January 2021 compared to 373 previous week. However, it is lower by 416 compared to 794 on 24th January 2020. Total number of oilrigs were recorded at 1,706 in December'20 compared to 3,216 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.23	3920	3948	3912	3919	9200	4445	41565	-3105
Mar-21	-0.23	3973	3993	3960	3964	6575	560	17155	3070

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.24	6165	6216	6146	6151	10630	-545	25805	-6,065
Mar-21	-0.18	6230	6279	6212	6223	7970	515	30510	5,460

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-Jan-21	29-Jan-21	29-Jan-21	24-Jan-21
Bikaner	26923	100	27023	8089
Deesa	0	0	0	0
Sri Ganganagar	2977	50	3027	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	29-Jan-21	29-Jan-21	29-Jan-21	24-Jan-21
Deesa	0	0	0	0
Bikaner	2174	0	2174	2057
Jodhpur	9016	388	9404	2966
Nokha	2623	70	2693	1384
Sri Ganganagar	2450	0	2450	2821

Churi and Korma Prices:

		30-Jan-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		30-Jan-21	30-Jan-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	864
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1070
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:							
Commodity	District	Centre	Prices (Rs/Qtl)		Change		
			30-Jan-21	29-Jan-21			
Guar Seed	Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3725	Unch	
			Jodhpur(Delivery)	3911	3911	Unch	
		Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch	
			Sri-Ganganagar (Delivery)	3850	3850	Unch	
			Rawla (Loose)	NR	NR	-	
			Gharsana (Loose)	3750	3750	Unch	
			Raisinghnagar (Loose)	3640	3680	-40	
			Bikaner (Loose)	3770	3770	Unch	
		Bikaner	Bikaner (Delivery)	3959	3959	Unch	
			Nokha(Loose)	3750	3775	-25	
			Nokha (Delivery)	3938	3964	-26	
			Khajuwala (Loose)	Closed	3750	-	
			Khajuwala (Delivery)	Closed	3938	-	
			Lunkaransar (Loose)	3750	3750	Unch	
			Hanumangarh	Hanumangarh (Loose)	Closed	3650	-
		Hanumangarh (Delivery)		closed	3833	-	
		Nohar (Loose)		NR	NR	-	
		Pilibanga (Loose)		NA	NA	-	
		Nagaur	Nagaur (Loose)	3675	3700	-25	
		Churu	Churu (Delivery)	NA	NA	-	
		Alwar	Alwar (Loose)	NR	NR	-	
		Haryana	Hisar	Adampur (Loose)	3725	3760	-35
				Adampur (Delivery)	3911	3948	-37
			Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
				Siwani (Loose)	3880	3870	10
			Sirsa	Sirsa (Loose)	3690	3675	15
				Dhabwali (Loose)	3700	3650	50

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		Dhabwali (Delivery)	3650	3650	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3755	3775	-20
	Rajkot	Rajkot (Loose)	3625	3650	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6100	6125	-25
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6200	6200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			30-Jan-21	29-Jan-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
		Sri-Ganganagar	Sri-Ganganagar	500	800
	Rawla		NR	NR	-
	Gharsana		150	200	-50
	Raisinghnagar		200	300	-100
	Bikaner	Bikaner	500	400	100
		Nokha	400	550	-150
		Khajuwala	Closed	350	-
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	closed	125	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
	Haryana	Hisar	Adampur	400	700
Bhiwani		Bhiwani	500	600	-100
		Siwani	300	300	Unch

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	Sirsa	Sirsa	1500	1800	-300
		Dhabwali	100	150	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	100	24	76
	Rajkot	Rajkot	50	25	25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			5000	6774	-1299

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