



Domestic Fundamentals:

- Mixed trend are seen in the guar seed and guar gum markets on mixed sentiments. Traders expect further gain in last April or May first week in expectation of good demand in local and overseas markets.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed losses in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 384 as on 29th January 2021 compared to 378 previous week. However, it is lower by 406 compared to 790 on 31st January 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on less guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-1.07	3925	3937	3863	3875	10215	-1015	39660	-1905
Mar-21	-1.01	3970	3982	3910	3923	7410	-835	19380	2225

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-1.04	6170	6210	6101	6101	4745	-5885	24680	-1,125
Mar-21	-0.90	6239	6276	6169	6175	3525	-4445	30810	300

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	30-Jan-21	30-Jan-21	30-Jan-21	25-Jan-21
Bikaner	27022	60	27082	26922
Deesa	0	0	0	0
Sri Ganganagar	3027	0	3027	2976
Jodhpur	1223	0	1223	0
Nokha	0	0	0	1223

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	30-Jan-21	30-Jan-21	30-Jan-21	25-Jan-21
Deesa	0	0	0	0
Bikaner	2243	0	2243	1807
Jodhpur	9165	259	9424	9016
Nokha	2653	40	2693	2564
Sri Ganganagar	2450	0	2450	2452

Churi and Korma Prices:

		1-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		1-Feb-21	1-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1069
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Feb-21	30-Jan-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3725	Unch
		Jodhpur(Delivery)	3911	3911	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	Closed	3750	-
		Raisinghnagar (Loose)	3640	3640	Unch
	Bikaner	Bikaner (Loose)	3760	3770	-10
		Bikaner (Delivery)	3948	3959	-11
		Nokha(Loose)	3775	3750	25
		Nokha (Delivery)	3964	3938	26
		Khajuwala (Loose)	3740	Closed	-
		Khajuwala (Delivery)	3927	Closed	-
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	Closed	-
		Hanumangarh (Delivery)	3885	closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3625	3675	-50
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3725	Unch
		Adampur (Delivery)	3911	3911	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3890	3880	10
	Sirsa	Sirsa (Loose)	3740	3690	50
		Dhabwali (Loose)	3725	3700	25



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		Dhabwali (Delivery)	3725	3700	25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3650	3600	50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3705	3755	-50
Gujarat	Rajkot	Rajkot (Loose)	3680	3625	55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6150	6100	50
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6200	6200	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Feb-21	30-Jan-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	600	500	100
		Rawla	NR	NR	-
		Gharsana	Closed	150	-
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	400	500	-100
		Nokha	550	400	150
		Khajuwala	500	Closed	-
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	125	closed	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	800	500	300
		Siwani	400	300	100



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	Sirsa	Sirsa	1500	1500	Unch
		Dhabwali	700	100	600
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	60	100	-40
	Rajkot	Rajkot	60	50	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			6895	5000	1420

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