

---

Domestic Fundamentals:

- Mixed trend are extended in the guar seed complex while guargum showed steady to downside today in spot market. Traders expect further gain in last April or May first week in expectation of good demand in local and overseas markets.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, February contract, guar seed and guar gum futures witnessed gain in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 384 as on 29<sup>th</sup> January 2021 compared to 378 previous week. However, it is lower by 406 compared to 790 on 31<sup>st</sup> January 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on less guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+0.98	3889	3939	3875	3916	13025	-2810	35710	-3950
Mar-21	+0.89	3934	3982	3926	3960	9215	-1805	23625	4245

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+1.03	6101	6216	6101	6172	6360	1615	22690	-1,990
Mar-21	+1.07	6165	6290	6165	6245	6115	2590	33430	2,620

**Guar Seed Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	1-Feb-21	1-Feb-21	1-Feb-21	25-Jan-21
Bikaner	27022	60	27082	26922
Deesa	0	0	0	0
Sri Ganganagar	3027	0	3027	2976
Jodhpur	1223	0	1223	0
Nokha	0	0	0	1223

**Guar Gum Stock Position & EDD:**

Stocks	Demat	In-Process	Total	EDD
	1-Feb-21	1-Feb-21	1-Feb-21	25-Jan-21
Deesa	0	0	0	0
Bikaner	2443	0	2443	1807
Jodhpur	9404	50	9454	9016
Nokha	2693	70	2763	2564
Sri Ganganagar	2450	0	2450	2452

**Churi and Korma Prices:**

		2-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

3 Feb, 2021

Guar Export Prices:		2-Feb-21	2-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1069
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			2-Feb-21	1-Feb-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3725	-25
		Jodhpur(Delivery)	3885	3911	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3770	3700	70
		Sri-Ganganagar (Delivery)	3920	3850	70
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	Closed	-
		Raisinghnagar (Loose)	3640	3640	Unch
	Bikaner	Bikaner (Loose)	3760	3760	Unch
		Bikaner (Delivery)	3948	3948	Unch
		Nokha(Loose)	3750	3775	-25
		Nokha (Delivery)	3938	3964	-26
		Khajuwala (Loose)	3750	3740	10
		Khajuwala (Delivery)	3938	3927	11
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3700	-50
		Hanumangarh (Delivery)	3833	3885	-53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3675	3625	50
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3725	-25
		Adampur (Delivery)	3885	3911	-26
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3880	3890	-10
	Sirsa	Sirsa (Loose)	3670	3740	-70
		Dhabwali (Loose)	3670	3725	-55
		Dhabwali (Delivery)	3670	3725	-55



3 Feb, 2021

Gujarat		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3650	-100
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3765	3705	60
	Rajkot	Rajkot (Loose)	3625	3680	-55
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6200	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6150	6150	Unch
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6150	6200	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			2-Feb-21	1-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	600	100
		Rawla	NR	NR	-
		Gharsana	150	Closed	-
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	350	400	-50
		Nokha	600	550	50
		Khajuwala	400	500	-100
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	150	125	25
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	1000	800	200
		Siwani	300	400	-100
	Sirsa	Sirsa	2000	1500	500



3 Feb, 2021

		Dhabwali	150	700	-550
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	54	60	-6
	Rajkot	Rajkot	25	60	-35
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			6679	6895	-366

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.