

---

Domestic Fundamentals:

- Mixed trend are extended in the guar seed complex while guar gum showed steady to firm side today in spot market. Traders expect further gain in last April or May first week in expectation of good demand in local and overseas markets.
- At NCDEX, February contract, guar seed futures witnessed loss however guar gum futures witnessed gain in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 384 as on 29<sup>th</sup> January 2021 compared to 378 previous week. However, it is lower by 406 compared to 790 on 31<sup>st</sup> January 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to move upside on improved guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.26	3910	3945	3909	3911	5845	7180	34820	-890
Mar-21	-0.15	3960	3990	3954	3959	5210	4005	25015	1390

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+0.23	6173	6250	6173	6190	4970	-1390	21460	-1,230
Mar-21	+0.50	6250	6330	6245	6281	5125	-990	34805	1,375

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	2-Feb-21	2-Feb-21	2-Feb-21	1-Feb-21
Bikaner	27022	60	27082	27022
Deesa	0	0	0	0
Sri Ganganagar	3027	0	3027	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	0

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	2-Feb-21	2-Feb-21	2-Feb-21	1-Feb-21
Deesa	0	0	0	0
Bikaner	2243	0	2243	2243
Jodhpur	9404	99	9503	9404
Nokha	2693	110	2803	2694
Sri Ganganagar	2450	0	2450	2452

## Churi and Korma Prices:

		3-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		3-Feb-21	3-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	864
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1070
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Feb-21	2-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3725	3700	25
		Jodhpur(Delivery)	3911	3885	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3770	-70
		Sri-Ganganagar (Delivery)	3850	3920	-70
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3750	3700	50
		Raisinghnagar (Loose)	3650	3640	10
	Bikaner	Bikaner (Loose)	3760	3760	Unch
		Bikaner (Delivery)	3948	3948	Unch
		Nokha(Loose)	3775	3750	25
		Nokha (Delivery)	3964	3938	26
		Khajuwala (Loose)	3730	3750	-20
		Khajuwala (Delivery)	3917	3938	-21
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3675	-25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3885	3885	Unch
	Bhiwani	Bhiwani (Delivery)	3935	3900	35
		Siwani (Loose)	3900	3880	20
	Sirsa	Sirsa (Loose)	3695	3670	25
		Dhabwali (Loose)	3715	3670	45



4 Feb, 2021

		Dhabwali (Delivery)	3715	3670	45
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3600	3550	50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3770	3765	5
	Rajkot	Rajkot (Loose)	3635	3625	10
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6200	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6200	6150	50
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6200	6150	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Feb-21	2-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	400	700	-300
		Rawla	NR	NR	-
		Gharsana	150	150	Unch
		Raisinghnagar	500	250	250
	Bikaner	Bikaner	400	350	50
		Nokha	500	600	-100
		Khajuwala	400	400	Unch
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	1800	1000	800
		Siwani	500	300	200



4 Feb, 2021

	Sirsa	Sirsa	1700	2000	-300
		Dhabwali	150	150	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	122	54	68
	Rajkot	Rajkot	80	25	55
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			7602	6679	923

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2021 Indian Agribusiness Systems Ltd.