

**Domestic Fundamentals:**

- Mixed trend are extended in the guar seed & guar gum complex in spot market. Lower supplies of guar-seed in the market is supporting prices. Gum demand is improving in food industry. However, lower demand in oil drilling industry may curb any major hike.
- At NCDEX, February contract, guar seed & guar gum futures witnessed gain in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 384 as on 29<sup>th</sup> January 2021 compared to 378 previous week. However, it is lower by 406 compared to 790 on 31<sup>st</sup> January 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to move upside on improved guar gum demand and less availability of guar seed, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+0.08	3916	3938	3892	3919	9140	-3295	34780	-40
Mar-21	+0.13	3961	3985	3931	3966	9160	-3950	27450	2435

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+0.50	6199	6270	6183	6230	4900	-70	19950	-1,510
Mar-21	+0.53	6272	6345	6250	6305	6840	1715	37045	2,240

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Feb-21	3-Feb-21	3-Feb-21	1-Feb-21
Bikaner	27072	10	27082	27022
Deesa	0	0	0	0
Sri Ganganagar	3027	0	3027	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	0

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	3-Feb-21	3-Feb-21	3-Feb-21	1-Feb-21
Deesa	0	0	0	0
Bikaner	2243	0	2243	2243
Jodhpur	9484	109	9593	9404
Nokha	2723	130	2853	2694
Sri Ganganagar	2450	0	2450	2452

## Churi and Korma Prices:

Commodity		4-Feb-21
Center		Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		4-Feb-21	4-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	864
Guargum Powder	200 Mesh 5000 CPS	83	1139
	200 Mesh 3500 CPS	78	1070
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Feb-21	3-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3725	-25
		Jodhpur(Delivery)	3885	3911	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3750	-50
		Raisinghnagar (Loose)	3640	3650	-10
	Bikaner	Bikaner (Loose)	3750	3760	-10
		Bikaner (Delivery)	3938	3948	-11
		Nokha(Loose)	3825	3775	50
		Nokha (Delivery)	4016	3964	53
		Khajuwala (Loose)	3730	3730	Unch
		Khajuwala (Delivery)	3917	3917	Unch
		Lunkaransar (Loose)	3775	3750	25
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3660	3650	10
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3885	3885	Unch
	Bhiwani	Bhiwani (Delivery)	3950	3935	15
		Siwani (Loose)	3900	3900	Unch
	Sirsa	Sirsa (Loose)	3706	3695	11
		Dhabwali (Loose)	3725	3715	10



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		Dhabwali (Delivery)	3725	3715	10
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3550	3600	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3805	3770	35
	Rajkot	Rajkot (Loose)	3650	3635	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6225	6250	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6250	6200	50
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6250	6200	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Feb-21	3-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	NR	NR	-
		Gharsana	150	150	Unch
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	150	400	-250
		Nokha	600	500	100
		Khajuwala	350	400	-50
		Lunkaransar	100	150	-50
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	1200	1800	-600
		Siwani	500	500	Unch



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	Sirsa	Sirsa	1500	1700	-200
		Dhabwali	250	150	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	155	122	33
	Rajkot	Rajkot	40	80	-40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			6495	7602	-1107

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