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**Domestic Fundamentals:**

- Mixed trend are continued in the guar seed while guar gum prices showed steady to downside in spot market. Lower supplies of guar-seed in the market is supporting prices. Gum demand is improving in food industry. However, lower demand in oil drilling industry may curb any major hike.
- At NCDEX, February contract, guar seed & guar gum futures witnessed gain in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 6 to 384 as on 29<sup>th</sup> January 2021 compared to 378 previous week. However, it is lower by 406 compared to 790 on 31<sup>st</sup> January 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to move upside on improved guar gum demand and less availability of guar seed, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+0.64	3921	3968	3909	3946	11570	-7,285	30590	-54325
Mar-21	+0.68	3974	4015	3955	3993	14010	-9,540	32125	-144605

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+0.74	6220	6315	6221	6266	7265	-11,115	17435	4295
Mar-21	+0.71	6295	6390	6295	6340	8615	-6,335	40025	23145

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	5-Feb-21	5-Feb-21	5-Feb-21	1-Feb-21
Bikaner	27072	10	27082	27022
Deesa	0	0	0	0
Sri Ganganagar	3027	30	3057	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	0

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	5-Feb-21	5-Feb-21	5-Feb-21	1-Feb-21
Deesa	0	0	0	0
Bikaner	2243	0	2243	2243
Jodhpur	9484	119	9603	9404
Nokha	2803	140	2943	2694
Sri Ganganagar	2450	0	2450	2452

## Churi and Korma Prices:

		6-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		6-Feb-21	6-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	866
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1072
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	550

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Feb-21	5-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3700	-
		Sri-Ganganagar (Delivery)	Closed	3850	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	Closed	3700	-
		Raisinghnagar (Loose)	Closed	3650	-
	Bikaner	Bikaner (Loose)	3760	3760	Unch
		Bikaner (Delivery)	3948	3948	Unch
		Nokha(Loose)	3850	3850	Unch
		Nokha (Delivery)	4043	4043	Unch
		Khajuwala (Loose)	Closed	3710	-
		Khajuwala (Delivery)	Closed	3896	-
		Lunkaransar (Loose)	3750	3775	-25
	Hanumangarh	Hanumangarh (Loose)	Closed	3650	-
		Hanumangarh (Delivery)	closed	3833	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3660	3650	10
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3885	3885	Unch
	Bhiwani	Bhiwani (Delivery)	Closed	3950	-
		Siwani (Loose)	3915	3900	15
	Sirsa	Sirsa (Loose)	3710	3691	19
		Dhabwali (Loose)	3700	3700	Unch



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		Dhabwali (Delivery)	3700	3700	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	Closed	3550	-
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3750	3775	-25
Gujarat	Rajkot	Rajkot (Loose)	3650	3600	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6275	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	6250	-
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6200	6225	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	Closed	6200	-

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Feb-21	5-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	500	-
		Rawla	NR	NR	-
		Gharsana	Closed	200	-
		Raisinghnagar	Closed	300	-
	Bikaner	Bikaner	200	150	50
		Nokha	NA	500	-
		Khajuwala	Closed	350	-
		Lunkaransar	100	125	-25
	Hanumangarh	Hanumangarh	closed	200	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	250	-150
	Churu	Churu	NA	NA	-
Alwar	Alwar	NR	NR	-	
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	Closed	1000	-
		Siwani	200	300	-100



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	<b>Sirsa</b>	Sirsa	1200	1500	<b>-300</b>
		Dhabwali	200	150	<b>50</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	Closed	50	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	80	156	<b>-76</b>
	<b>Rajkot</b>	Rajkot	20	50	<b>-30</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra		NR	-
<b>Total Arrivals/Above Markets</b>			<b>2600</b>	<b>6281</b>	<b>-581</b>

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