
Domestic Fundamentals:

- Mixed trend are continued in the guar seed while guar gum prices closed higher side in the spot market. Lower supplies of guar-seed in the market is supporting prices. Gum demand is improving in food industry. However, lower demand in oil drilling industry may curb any major hike.
- At NCDEX, February contract, guar seed & guar gum futures witnessed loss in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 392 as on 5th February 2021 compared to 384 previous week. However, it is lower by 398 compared to 790 on 7th February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to move upside on improved guar gum demand and less availability of guar seed, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.23	3970	3980	3936	3950	14685	-5545	24235	-10545
Mar-21	-0.27	3985	4027	3980	3995	20530	-11370	38560	11110

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.29	6321	6341	6252	6271	5985	1085	14740	-5,210
Mar-21	-0.05	6358	6420	6333	6360	10260	3420	42955	5,910

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	6-Feb-21	6-Feb-21	6-Feb-21	2-Feb-21
Bikaner	27072	10	27082	27022
Deesa	0	0	0	0
Sri Ganganagar	3027	30	3057	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	6-Feb-21	6-Feb-21	6-Feb-21	2-Feb-21
Deesa	0	0	0	0
Bikaner	2243	0	2243	2243
Jodhpur	9523	164	9687	9404
Nokha	2923	120	3043	2694
Sri Ganganagar	2450	0	2450	2452

Churi and Korma Prices:

		8-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		8-Feb-21	8-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	864
Guargum Powder	200 Mesh 5000 CPS	83	1139
	200 Mesh 3500 CPS	78	1070
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Feb-21	6-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	Closed	-
		Sri-Ganganagar (Delivery)	3850	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	Closed	-
		Raisinghnagar (Loose)	3680	Closed	-
	Bikaner	Bikaner (Loose)	3770	3760	10
		Bikaner (Delivery)	3959	3948	11
		Nokha(Loose)	3875	3850	25
		Nokha (Delivery)	4069	4043	26
		Khajuwala (Loose)	3750	Closed	-
		Khajuwala (Delivery)	3938	Closed	-
		Lunkaransar (Loose)	3800	3750	50
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	closed	closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3660	40
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3730	3700	30
		Adampur (Delivery)	3917	3885	32
	Bhiwani	Bhiwani (Delivery)	3925	Closed	-
		Siwani (Loose)	3900	3915	-15
	Sirsa	Sirsa (Loose)	3700	3710	-10
		Dhabwali (Loose)	3675	3700	-25



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		Dhabwali (Delivery)	3675	3700	-25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	Closed	-
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3750	3750	Unch
Gujarat	Rajkot	Rajkot (Loose)	3650	3650	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6250	100
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6225	Closed	-
	Sirsa	Sirsa	6350	6200	150
		Dhabwali	6300	6200	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	Closed	-

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Feb-21	6-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	Closed	-
		Rawla	NR	NR	-
		Gharsana	150	Closed	-
		Raisinghnagar	300	Closed	-
		Bikaner	Bikaner	400	200
	Bikaner	Nokha	600	NA	-
		Khajuwala	500	Closed	-
		Lunkaransar	100	100	Unch
		Hanumangarh	Hanumangarh	closed	closed
	Nohar		NR	NR	-
	Pilibanga		NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	700	Closed	-
		Siwani	400	200	200



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	Sirsa	Sirsa	1800	1200	600
		Dhabwali	150	200	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	Closed	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	71	80	-9
	Rajkot	Rajkot	100	20	80
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			6521	2600	921

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