
Domestic Fundamentals:

- Steady to firm tone are featured in the guar seed & gum prices amid improved demand of millers today. Gum demand is improving in food & oil industry.
- At NCDEX, February contract, guar seed & guar gum futures witnessed gain in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 392 as on 5th February 2021 compared to 384 previous week. However, it is lower by 398 compared to 790 on 7th February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to move upside on improved guar gum demand and less availability of guar seed, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+0.10	3959	3998	3955	3957	14630	55	17660	-6575
Mar-21	+0.10	3991	4045	3991	4001	23025	-2495	44635	6075

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	+0.57	6312	6380	6295	6320	8520	2535	10985	-3,755
Mar-21	+0.69	6383	6464	6375	6405	14645	4385	47375	4,420

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Feb-21	8-Feb-21	8-Feb-21	8-Feb-21
Bikaner	27122	20	27142	27022
Deesa	0	0	0	0
Sri Ganganagar	3027	60	3087	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	8-Feb-21	8-Feb-21	8-Feb-21	8-Feb-21
Deesa	0	0	0	0
Bikaner	2243	0	2243	2243
Jodhpur	9523	164	9687	9404
Nokha	2923	120	3043	2694
Sri Ganganagar	2450	0	2450	2452

Churi and Korma Prices:

		9-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850



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Guar Export Prices:		9-Feb-21	8-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	864
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1070
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Feb-21	8-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3711	3680	31
	Bikaner	Bikaner (Loose)	3770	3770	Unch
		Bikaner (Delivery)	3959	3959	Unch
		Nokha(Loose)	3850	3875	-25
		Nokha (Delivery)	4043	4069	-26
		Khajuwala (Loose)	3770	3750	20
		Khajuwala (Delivery)	3959	3938	21
		Lunkaransar (Loose)	3800	3800	Unch
	Hanumangarh	Hanumangarh (Loose)	3740	Closed	-
		Hanumangarh (Delivery)	3927	closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3730	20
		Adampur (Delivery)	3938	3917	21
	Bhiwani	Bhiwani (Delivery)	4000	3925	75
		Siwani (Loose)	3910	3900	10
	Sirsa	Sirsa (Loose)	3740	3700	40
		Dhabwali (Loose)	3725	3675	50
		Dhabwali (Delivery)	3725	3675	50

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Gujarat		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3600	Unch
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3750	3750	Unch
	Rajkot	Rajkot (Loose)	3690	3650	40
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6350	6350	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6400	6225	175
	Sirsa	Sirsa	6350	6350	Unch
		Dhabwali	6325	6300	25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			9-Feb-21	8-Feb-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	700	100
		Rawla	NR	NR	-
		Gharsana	200	150	50
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	500	400	100
		Nokha	450	600	-150
		Khajuwala	400	500	-100
		Lunkaransar	300	100	200
	Hanumangarh	Hanumangarh	175	closed	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	400	700	-300
		Siwani	400	400	Unch
	Sirsa	Sirsa	2500	1800	700



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		Dhabwali	150	150	Unch
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	155	71	84
	Rajkot	Rajkot	100	100	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			7580	6521	884

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