

### Domestic Fundamentals:

- Steady to weak tone are featured in the guar seed & gum prices today after weak in demand of millers.
- At NCDEX, March contract, guar seed & guar gum futures witnessed loss in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 392 as on 5<sup>th</sup> February 2021 compared to 384 previous week. However, it is lower by 398 compared to 790 on 7<sup>th</sup> February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to move upside on improved guar gum demand and less availability of guarseed, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-1.09	3954	3975	3915	3917	10475	4155	13955	-3705
Mar-21	-1.02	3993	4020	3960	3965	19455	3570	46605	1970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-1.28	6320	6356	6235	6242	6480	-2040	7840	-3,145
Mar-21	-1.05	6397	6440	6320	6337	11955	-2690	49900	2,525

### Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	9-Feb-21	9-Feb-21	9-Feb-21	8-Feb-21
Bikaner	27142	50	27192	27121
Deesa	0	0	0	0
Sri Ganganagar	3087	20	3107	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	0

### Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	9-Feb-21	9-Feb-21	9-Feb-21	8-Feb-21
Deesa	0	0	0	0
Bikaner	2243	0	2243	2243
Jodhpur	9603	189	9792	9523
Nokha	3043	90	3133	2923
Sri Ganganagar	2450	10	2460	2452

### Churi and Korma Prices:

		10-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

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Guar Export Prices:		10-Feb-21	10-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	865
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1071
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			10-Feb-21	9-Feb-21		
Guar Seed	Jodhpur	Jodhpur (Loose)	3950	3750	200	
		Jodhpur(Delivery)	4148	3938	210	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch	
		Sri-Ganganagar (Delivery)	3850	3850	Unch	
		Rawla (Loose)	NR	NR	-	
		Gharsana (Loose)	3700	3700	Unch	
		Raisinghnagar (Loose)	3680	3711	-31	
	Bikaner	Bikaner (Loose)	3710	3770	-60	
		Bikaner (Delivery)	3896	3959	-63	
		Nokha(Loose)	3825	3850	-25	
		Nokha (Delivery)	4016	4043	-26	
		Khajuwala (Loose)	3750	3770	-20	
		Khajuwala (Delivery)	3938	3959	-21	
		Lunkaransar (Loose)	3800	3800	Unch	
	Hanumangarh	Hanumangarh (Loose)	3700	3740	-40	
		Hanumangarh (Delivery)	3885	3927	-42	
		Nohar (Loose)	NR	NR	-	
		Pilibanga (Loose)	NA	NA	-	
	Nagaur	Nagaur (Loose)	3700	3700	Unch	
	Churu	Churu (Delivery)	NA	NA	-	
	Alwar	Alwar (Loose)	NR	NR	-	
	Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
			Adampur (Delivery)	3938	3938	Unch
		Bhiwani	Bhiwani (Delivery)	3950	4000	-50
			Siwani (Loose)	3860	3910	-50
		Sirsa	Sirsa (Loose)	3700	3740	-40
			Dhabwali (Loose)	3650	3725	-75
Dhabwali (Delivery)	3833		3911	-79		

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		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3550	3600	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3730	3750	<b>-20</b>
	<b>Rajkot</b>	Rajkot (Loose)	3680	3690	<b>-10</b>
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NR	NR	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6300	6350	<b>-50</b>
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6380	6400	<b>-20</b>
	<b>Sirsa</b>	Sirsa	6250	6350	<b>-100</b>
		Dhabwali	6300	6325	<b>-25</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6300	6200	<b>100</b>

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change		
			10-Feb-21	9-Feb-21			
<b>Guar Seed</b>	<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-	
		<b>Sri-Ganganagar</b>	Sri-Ganganagar	1000	800	<b>200</b>	
			Rawla	NR	NR	-	
			Gharsana	150	200	<b>-50</b>	
			Raisinghnagar	400	300	<b>100</b>	
		<b>Bikaner</b>	Bikaner	500	500	<b>Unch</b>	
			Nokha	450	450	<b>Unch</b>	
			Khajuwala	400	400	<b>Unch</b>	
			Lunkaransar	250	300	<b>-50</b>	
		<b>Hanumangarh</b>	Hanumangarh	200	175	<b>25</b>	
			Nohar	NR	NR	-	
			Pilibanga	NA	NA	-	
		<b>Nagaur</b>	Nagaur	200	200	<b>Unch</b>	
		<b>Churu</b>	Churu	NA	NA	-	
		<b>Alwar</b>	Alwar	NR	NR	-	
		<b>Haryana</b>	<b>Hisar</b>	Adampur	500	500	<b>Unch</b>
			<b>Bhiwani</b>	Bhiwani	600	400	<b>200</b>
Siwani	300			400	<b>-100</b>		
<b>Sirsa</b>	Sirsa		3000	2500	<b>500</b>		

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		Dhabwali	200	150	50
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	41	155	-114
	<b>Rajkot</b>	Rajkot	125	100	25
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra		NR	-
<b>Total Arrivals/Above Markets</b>			<b>8366</b>	<b>7580</b>	<b>786</b>

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