

Domestic Fundamentals:

- Steady to weak tone are featured in the guar seed & gum prices today after weak in demand of millers.
- At NCDEX, March contract, guar seed & guar gum futures witnessed loss in the market, Wednesday.
- As per data released by Baker Hughes, the number of oil rigs in USA increased by 8 to 392 as on 5th February 2021 compared to 384 previous week. However, it is lower by 398 compared to 790 on 7th February 2020. Total number of oil rigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to move upside on improved guar gum demand and less availability of guar seed, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-1.09	3954	3975	3915	3917	10475	4155	13955	-3705
Mar-21	-1.02	3993	4020	3960	3965	19455	3570	46605	1970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-1.28	6320	6356	6235	6242	6480	-2040	7840	-3,145
Mar-21	-1.05	6397	6440	6320	6337	11955	-2690	49900	2,525

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	9-Feb-21	9-Feb-21	9-Feb-21	8-Feb-21
Bikaner	27142	50	27192	27121
Deesa	0	0	0	0
Sri Ganganagar	3087	20	3107	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	9-Feb-21	9-Feb-21	9-Feb-21	8-Feb-21
Deesa	0	0	0	0
Bikaner	2243	0	2243	2243
Jodhpur	9603	189	9792	9523
Nokha	3043	90	3133	2923
Sri Ganganagar	2450	10	2460	2452

Churi and Korma Prices:

		10-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

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Guar Export Prices:		10-Feb-21	10-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	865
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1071
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			10-Feb-21	9-Feb-21	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	3750	200
		Jodhpur(Delivery)	4148	3938	210
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3680	3711	-31
	Bikaner	Bikaner (Loose)	3710	3770	-60
		Bikaner (Delivery)	3896	3959	-63
		Nokha(Loose)	3825	3850	-25
		Nokha (Delivery)	4016	4043	-26
		Khajuwala (Loose)	3750	3770	-20
		Khajuwala (Delivery)	3938	3959	-21
		Lunkaransar (Loose)	3800	3800	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3740	-40
		Hanumangarh (Delivery)	3885	3927	-42
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3950	4000	-50
		Siwani (Loose)	3860	3910	-50
	Sirsa	Sirsa (Loose)	3700	3740	-40
		Dhabwali (Loose)	3650	3725	-75
		Dhabwali (Delivery)	3833	3911	-79

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Gujarat		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3600	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3730	3750	-20
	Rajkot	Rajkot (Loose)	3680	3690	-10
Madhya Pradesh	Jamnagar	Dhrol (Loose)	NA	NA	-
	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6300	6350	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6380	6400	-20
	Sirsa	Sirsa	6250	6350	-100
		Dhabwali	6300	6325	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6300	6200	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Feb-21	9-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	800	200
		Rawla	NR	NR	-
		Gharsana	150	200	-50
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	500	500	Unch
		Nokha	450	450	Unch
		Khajuwala	400	400	Unch
		Lunkaransar	250	300	-50
	Hanumangarh	Hanumangarh	200	175	25
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	600	400	200
		Siwani	300	400	-100
	Sirsa	Sirsa	3000	2500	500



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		Dhabwali	200	150	50
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	41	155	-114
	Rajkot	Rajkot	125	100	25
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			8366	7580	786

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