

Domestic Fundamentals:

- Mixed trend are seen in the guar seed & gum prices today on mixed sentiments in the market.
- At NCDEX, March contract, guar seed & guar gum futures witnessed loss in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 8 to 392 as on 5th February 2021 compared to 384 previous week. However, it is lower by 398 compared to 790 on 7th February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to trade range bound to weak side on lower guar gum demand near to medium-term.



13 Feb, 2021

Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.20	3908	3925	3901	3901	5755	205	7315	-3580
Mar-21	-0.25	3956	3972	3944	3946	10185	-200	51890	2670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.16	6220	6244	6201	6202	4500	1190	2670	-3,275
Mar-21	-0.03	6309	6330	6291	6297	6870	-185	54670	2,710

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	11-Feb-21	11-Feb-21	11-Feb-21	8-Feb-21
Bikaner	27142	140	27282	27121
Deesa	0	0	0	-
Sri Ganganagar	3087	41	3128	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	11-Feb-21	11-Feb-21	11-Feb-21	8-Feb-21
Deesa	0	0	0	-
Bikaner	2143	0	2143	2243
Jodhpur	9667	303	9970	9523
Nokha	3043	160	3203	2923
Sri Ganganagar	2361	0	2361	2452

Churi and Korma Prices:

		12-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

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Guar Export Prices:		12-Feb-21	12-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	866
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1072
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	550

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Feb-21	11-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3900	-150
		Jodhpur(Delivery)	3938	4095	-158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3700	-
		Sri-Ganganagar (Delivery)	Closed	3850	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	Closed	3700	-
		Raisinghnagar (Loose)	Closed	3665	-
	Bikaner	Bikaner (Loose)	3730	3700	30
		Bikaner (Delivery)	3917	3885	32
		Nokha(Loose)	3850	3825	25
		Nokha (Delivery)	4043	4016	26
		Khajuwala (Loose)	3750	3750	Unch
		Khajuwala (Delivery)	3938	3938	Unch
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3700	3700	Unch
		Hanumangarh (Delivery)	3885	3885	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3665	3675	-10
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3750	3750	Unch
		Adampur (Delivery)	3938	3938	Unch
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3860	3850	10
	Sirsa	Sirsa (Loose)	3680	3650	30
		Dhabwali (Loose)	3650	3600	50
		Dhabwali (Delivery)	3833	3780	53

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Gujarat		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3550	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3725	3755	-30
	Rajkot	Rajkot (Loose)	3625	3605	20
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6275	6250	25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6200	6380	-180
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6250	6250	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6250	-50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			12-Feb-21	11-Feb-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	1000	-
		Rawla	NR	NR	-
		Gharsana	Closed	150	-
		Raisinghnagar	Closed	300	-
	Bikaner	Bikaner	400	500	-100
		Nokha	850	900	-50
		Khajuwala	300	350	-50
		Lunkaransar	600	100	500
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	600	-200
	Bhiwani	Bhiwani	300	200	100
		Siwani	300	300	Unch
	Sirsa	Sirsa	1600	1500	100



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		Dhabwali	125	200	-75
		Ellanabad	NR	NR	-
Gujarat	Fatehabad	Fatehabad	NA	50	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	111	43	68
	Rajkot	Rajkot	15	2	13
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			5351	6545	306

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