
Domestic Fundamentals:

- Guar seed & gum prices closed lower side today after dull trading activities in the market.
- At NCDEX, March contract, guar seed & guar gum futures witnessed loss in the market, Friday.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 397 as on 12th February 2021 compared to 392 previous week. However, it is lower by 393 compared to 790 on 14th February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.20	3908	3925	3901	3901	5755	205	7315	-3580
Mar-21	-0.25	3956	3972	3944	3946	10185	-200	51890	2670

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.16	6220	6244	6201	6202	4500	1190	2670	-3,275
Mar-21	-0.03	6309	6330	6291	6297	6870	-185	54670	2,710

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Feb-21	12-Feb-21	12-Feb-21	8-Feb-21
Bikaner	27142	140	27282	27121
Deesa	0	0	0	-
Sri Ganganagar	3087	41	3128	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	12-Feb-21	12-Feb-21	12-Feb-21	8-Feb-21
Deesa	0	0	0	-
Bikaner	2143	0	2143	2243
Jodhpur	9667	303	9970	9523
Nokha	3043	160	3203	2923
Sri Ganganagar	2361	0	2361	2452

Churi and Korma Prices:

		13-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		13-Feb-21	13-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	868
Guargum Powder	200 Mesh 5000 CPS	83	1143
	200 Mesh 3500 CPS	78	1075
Guargum Meal	Meal 40%	30	413
	Meal 50%	40	551

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Feb-21	12-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3750	3750	Unch
		Jodhpur(Delivery)	3938	3938	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	Closed	-
		Sri-Ganganagar (Delivery)	3700	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	Closed	-
		Raisinghnagar (Loose)	3650	Closed	-
	Bikaner	Bikaner (Loose)	3720	3730	-10
		Bikaner (Delivery)	3906	3917	-11
		Nokha(Loose)	3825	3850	-25
		Nokha (Delivery)	4016	4043	-26
		Khajuwala (Loose)	Closed	3750	-
		Khajuwala (Delivery)	Closed	3938	-
		Lunkaransar (Loose)	3725	3750	-25
	Hanumangarh	Hanumangarh (Loose)	3650	3700	-50
		Hanumangarh (Delivery)	3833	3885	-53
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3665	-15
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3750	-50
		Adampur (Delivery)	3885	3938	-53
	Bhiwani	Bhiwani (Delivery)	3900	3900	Unch
		Siwani (Loose)	3870	3860	10
	Sirsa	Sirsa (Loose)	3665	3680	-15

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		Dhabwali (Loose)	3625	3650	-25
		Dhabwali (Delivery)	3806	3833	-26
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3500	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3725	3725	Unch
	Rajkot	Rajkot (Loose)	3650	3625	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6275	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6200	6200	Unch
	Sirsa	Sirsa	6200	6200	Unch
		Dhabwali	6250	6250	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			13-Feb-21	12-Feb-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	Closed	-
		Rawla	NR	NR	-
		Gharsana	100	Closed	-
		Raisinghnagar	300	Closed	-
	Bikaner	Bikaner	350	400	-50
		Nokha	800	850	-50
		Khajuwala	Closed	300	-
		Lunkaransar	500	600	-100
	Hanumangarh	Hanumangarh	80	150	-70
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	700	300	400



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		Siwani	300	300	Unch
	Sirsa	Sirsa	1200	1600	-400
		Dhabwali	30	125	-95
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	5	111	-106
	Rajkot	Rajkot	25	15	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			5940	5351	-361

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