
Domestic Fundamentals:

- Guar seed & gum prices showed mixed trends today amid mixed sentiments.
- At NCDEX, March contract, guar seed & guargum futures witnessed loss in the market, Monday.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 397 as on 12th February 2021 compared to 392 previous week. However, it is lower by 393 compared to 790 on 14th February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.31	3928	3960	3900	3901	6435	-680	4600	-2715
Mar-21	+0.05	3960	3995	3952	3954	11980	-1795	56275	4385

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Feb-21	-0.06	6249	6290	6216	6216	2250	-2250	1125	-1,545
Mar-21	+0.32	6310	6390	6310	6326	6980	110	55855	1,185

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	13-Feb-21	13-Feb-21	13-Feb-21	8-Feb-21
Bikaner	27282	120	27402	27121
Deesa	0	0	0	-
Sri Ganganagar	3128	20	3148	3026
Jodhpur	1223	0	1223	1223
Nokha	0	0	0	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	13-Feb-21	13-Feb-21	13-Feb-21	8-Feb-21
Deesa	0	0	0	-
Bikaner	2143	0	2143	2243
Jodhpur	8857	452	9309	9523
Nokha	3133	130	3263	2923
Sri Ganganagar	2361	0	2361	2452

Churi and Korma Prices:

		15-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		15-Feb-21	15-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	868
Guargum Powder	200 Mesh 5000 CPS	83	1143
	200 Mesh 3500 CPS	78	1075
Guargum Meal	Meal 40%	30	413
	Meal 50%	40	551

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Feb-21	13-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3720	3750	-30
		Jodhpur(Delivery)	3906	3938	-32
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3660	3650	10
	Bikaner	Bikaner (Loose)	3760	3720	40
		Bikaner (Delivery)	3948	3906	42
		Nokha(Loose)	3850	3825	25
		Nokha (Delivery)	4043	4016	26
		Khajuwala (Loose)	3730	Closed	-
		Khajuwala (Delivery)	3917	Closed	-
		Lunkaransar (Loose)	3725	3725	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3725	3700	25
		Adampur (Delivery)	3911	3885	26
	Bhiwani	Bhiwani (Delivery)	3925	3900	25
		Siwani (Loose)	3880	3870	10



16 Feb, 2021

	Sirsa	Sirsa (Loose)	3675	3665	10
		Dhabwali (Loose)	3650	3625	25
		Dhabwali (Delivery)	3650	3806	-156
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3675	3725	-50
	Rajkot	Rajkot (Loose)	3625	3650	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6325	6250	75
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6225	6200	25
	Sirsa	Sirsa	6300	6200	100
		Dhabwali	6300	6250	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			15-Feb-21	13-Feb-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	800	Unch
		Rawla	NR	NR	-
		Gharsana	150	100	50
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	300	350	-50
		Nokha	1000	800	200
		Khajuwala	300	Closed	-
		Lunkaransar	100	500	-400
	Hanumangarh	Hanumangarh	100	80	20
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	500	-100



16 Feb, 2021

	Bhiwani	Bhiwani	700	700	Unch
		Siwani	300	300	Unch
	Sirsa	Sirsa	3000	1200	1800
		Dhabwali	300	30	270
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
	Gujarat	Banaskantha	Deesa	NA	NA
Patan		Patan	95	5	90
Rajkot		Rajkot	25	25	Unch
Jamnagar		Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			8070	5940	1830

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