
Domestic Fundamentals:

- Steady to weak tone are seen in Guar seed & gum prices despite weak supplies.
- At NCDEX, March contract, guar seed & guargum futures witnessed loss in the market, Tuesday.
- Surge in global crude oil demand could prove to be positive for the guar market. However, need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 397 as on 12th February 2021 compared to 392 previous week. However, it is lower by 393 compared to 790 on 14th February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.23	3945	3955	3921	3933	7080	-645	54645	50045
Apr-21	-0.18	3975	4005	3970	3982	1000	10980	845	-55430

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.02	6300	6325	6270	6300	5780	3530	55100	53,975
Apr-21	-0.79	6368	6385	6345	6384	1900	-5080	2880	-52,975

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	15-Feb-21	15-Feb-21	15-Feb-21	15-Feb-21
Bikaner	27313	110	27423	27312
Deesa	-	-	-	-
Sri Ganganagar	3128	71	3199	3127
Jodhpur	1223	0	1223	1223
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	15-Feb-21	15-Feb-21	15-Feb-21	15-Feb-21
Deesa	-	-	-	-
Bikaner	2143	-	2143	2143
Jodhpur	9970	248	10218	9970
Nokha	3133	199	3332	3133
Sri Ganganagar	2361	-	2361	2362

Churi and Korma Prices:

		16-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		16-Feb-21	16-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	866
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1072
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	550

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Feb-21	15-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3720	-20
		Jodhpur(Delivery)	3885	3906	-21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3670	3700	-30
		Raisinghnagar (Loose)	3650	3660	-10
	Bikaner	Bikaner (Loose)	3720	3760	-40
		Bikaner (Delivery)	3906	3948	-42
		Nokha(Loose)	3810	3850	-40
		Nokha (Delivery)	4001	4043	-42
		Khajuwala (Loose)	3725	3730	-5
		Khajuwala (Delivery)	3911	3917	-5
		Lunkaransar (Loose)	3700	3725	-25
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3725	-25
		Adampur (Delivery)	3885	3911	-26
	Bhiwani	Bhiwani (Delivery)	3900	3925	-25
		Siwani (Loose)	3850	3880	-30
	Sirsa	Sirsa (Loose)	3660	3675	-15

17 Feb, 2021

		Dhabwali (Loose)	3650	3650	Unch
		Dhabwali (Delivery)	3650	3650	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	3675	-
	Rajkot	Rajkot (Loose)	3625	3625	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6325	-75
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6150	6225	-75
	Sirsa	Sirsa	6200	6300	-100
		Dhabwali	6250	6300	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			16-Feb-21	15-Feb-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	800	-100
		Rawla	NR	NR	-
		Gharsana	150	150	Unch
		Raisinghnagar	500	300	200
	Bikaner	Bikaner	300	300	Unch
		Nokha	800	1000	-200
		Khajuwala	300	300	Unch
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	400	100
	Bhiwani	Bhiwani	1000	700	300



17 Feb, 2021

		Siwani	300	300	Unch
	Sirsa	Sirsa	1300	3000	-1700
		Dhabwali	90	300	-210
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	95	-
	Rajkot	Rajkot	40	25	15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			6380	8070	-1595

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