



Domestic Fundamentals:

- Mixed trends are seen in guar seed & gum markets amid weak supplies.
- At NCDEX, March contract, guar seed & guar gum futures witnessed remain loss in the market, Thursday.
- As per data released by Baker Hughes, the number of oil rigs in USA increased by 5 to 397 as on 12th February 2021 compared to 392 previous week. However, it is lower by 393 compared to 790 on 14th February 2020. Total number of oil rigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.36	3922	3938	3902	3906	6720	2500	54850	-415
Apr-21	-0.10	3968	3982	3950	3952	1390	-415	2145	800

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.86	6255	6289	6200	6200	5025	-910	52470	-1,095
Apr-21	-0.66	6342	6355	6275	6275	1750	-315	5665	1,270

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	17-Feb-21	17-Feb-21	17-Feb-21	15-Feb-21
Bikaner	27423	30	27453	27312
Deesa	-	-	-	-
Sri Ganganagar	3199	20	3219	3127
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	17-Feb-21	17-Feb-21	17-Feb-21	15-Feb-21
Deesa	-	-	-	-
Bikaner	2143	-	2143	2143
Jodhpur	10179	393	10572	9970
Nokha	3202	200	3402	3133
Sri Ganganagar	2361	-	2361	2362

Churi and Korma Prices:

		18-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2050
Korma	Jodhpur	2963
Churi	Sri Ganganagar	1913
Korma	Sri Ganganagar	2850

Guar Export Prices:		18-Feb-21	18-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	866
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1072
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	550

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Feb-21	17-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3670	3660	10
		Raisinghnagar (Loose)	NA	3650	-
	Bikaner	Bikaner (Loose)	3700	3720	-20
		Bikaner (Delivery)	3885	3906	-21
		Nokha(Loose)	3750	3810	-60
		Nokha (Delivery)	3938	4001	-63
		Khajuwala (Loose)	3680	3650	30
		Khajuwala (Delivery)	3864	3833	32
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3620	3650	-30
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3660	3680	-20
		Adampur (Delivery)	3843	3864	-21
	Bhiwani	Bhiwani (Delivery)	3850	3900	-50
		Siwani (Loose)	3840	3850	-10
	Sirsa	Sirsa (Loose)	3621	3650	-29
		Dhabwali (Loose)	3625	3625	Unch



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		Dhabwali (Delivery)	3625	3625	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3600	3550	50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3615	NA	-
Gujarat	Rajkot	Rajkot (Loose)	3600	3625	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6275	6250	25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6140	6150	-10
	Sirsa	Sirsa	6150	6200	-50
		Dhabwali	6250	6250	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Feb-21	17-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	700	300
		Rawla	NR	NR	-
		Gharsana	100	100	Unch
		Raisinghnagar	NA	400	-
	Bikaner	Bikaner	300	250	50
		Nokha	750	700	50
		Khajuwala	250	400	-150
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	60	60	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	600	-100
	Bhiwani	Bhiwani	1000	1000	Unch
		Siwani	300	350	-50



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	Sirsa	Sirsa	1000	2000	-1000
		Dhabwali	125	50	75
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	106	NA	-
	Rajkot	Rajkot	20	50	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			5911	7010	-805

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