



Domestic Fundamentals:

- Mixed trends are continued in guar seed & gum markets amid weak supplies.
- At NCDEX, March contract, guar seed & guar gum futures witnessed remain loss in the market, Thursday.
- As per data released by Baker Hughes, the number of oil rigs in USA increased by 5 to 397 as on 12th February 2021 compared to 392 previous week. However, it is lower by 393 compared to 790 on 14th February 2020. Total number of oil rigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.87	3900	3908	3866	3874	10545	-3825	54305	-545
Apr-21	-1.11	3951	3951	3913	3920	2070	-680	3170	1025

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-1.19	6180	6201	6111	6134	6460	1435	50855	-1,615
Apr-21	-1.35	6269	6270	6185	6209	2295	545	7305	1,640

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	18-Feb-21	18-Feb-21	18-Feb-21	15-Feb-21
Bikaner	27453	30	27483	27312
Deesa	-	-	-	-
Sri Ganganagar	3199	121	3320	3127
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	18-Feb-21	18-Feb-21	18-Feb-21	15-Feb-21
Deesa	-	-	-	-
Bikaner	2024	-	2024	2143
Jodhpur	20207	468	20675	9970
Nokha	3332	70	3402	3133
Sri Ganganagar	2361	-	2361	2362

Churi and Korma Prices:

		19-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		19-Feb-21	19-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	868
Guargum Powder	200 Mesh 5000 CPS	83	1144
	200 Mesh 3500 CPS	78	1075
Guargum Meal	Meal 40%	30	413
	Meal 50%	40	551

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Feb-21	18-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3700	-50
		Sri-Ganganagar (Delivery)	3800	3850	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3660	3670	-10
		Raisinghnagar (Loose)	3630	NA	-
	Bikaner	Bikaner (Loose)	3700	3700	Unch
		Bikaner (Delivery)	3885	3885	Unch
		Nokha(Loose)	3750	3750	Unch
		Nokha (Delivery)	3938	3938	Unch
		Khajuwala (Loose)	3650	3680	-30
		Khajuwala (Delivery)	3833	3864	-32
		Lunkaransar (Loose)	3670	3700	-30
	Hanumangarh	Hanumangarh (Loose)	3625	3650	-25
		Hanumangarh (Delivery)	3806	3833	-26
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3640	3620	20
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3660	-10
		Adampur (Delivery)	3833	3843	-11
	Bhiwani	Bhiwani (Delivery)	3825	3850	-25
		Siwani (Loose)	3825	3840	-15
	Sirsa	Sirsa (Loose)	3648	3621	27
		Dhabwali (Loose)	3630	3625	5



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		Dhabwali (Delivery)	6330	3625	2705
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3600	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3585	3615	-30
Gujarat	Rajkot	Rajkot (Loose)	3550	3600	-50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6275	6275	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6140	-140
	Sirsa	Sirsa	6100	6150	-50
		Dhabwali	6150	6250	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Feb-21	18-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	600	1000	-400
		Rawla	NR	NR	-
		Gharsana	150	100	50
		Raisinghnagar	500	NA	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	600	750	-150
		Khajuwala	200	250	-50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	60	60	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	200	1000	-800
		Siwani	300	300	Unch



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	Sirsa	Sirsa	800	1000	-200
		Dhabwali	150	125	25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	31	106	-75
	Rajkot	Rajkot	10	20	-10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			4651	5911	-1760

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