



### Domestic Fundamentals:

- Mixed trends are extended in guar seed & gum markets amid heavy supplies.
- At NCDEX, March contract, guar seed & guar gum futures witnessed remain loss in the market, Thursday.
- As per data released by Baker Hughes, the number of oil rigs in USA steady at 397 as on 19<sup>th</sup> February 2021 compared to previous week. However, it is lower by 394 compared to 791 on 21<sup>st</sup> February 2020. Total number of oil rigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.87	3900	3908	3866	3874	10545	-3825	54305	-545
Apr-21	-1.11	3951	3951	3913	3920	2070	-680	3170	1025

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-1.19	6180	6201	6111	6134	6460	1435	50855	-1,615
Apr-21	-1.35	6269	6270	6185	6209	2295	545	7305	1,640

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	19-Feb-21	19-Feb-21	19-Feb-21	15-Feb-21
Bikaner	27453	30	27483	27312
Deesa	-	-	-	-
Sri Ganganagar	3199	121	3320	3127
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	19-Feb-21	19-Feb-21	19-Feb-21	15-Feb-21
Deesa	-	-	-	-
Bikaner	2024	-	2024	2143
Jodhpur	20207	468	20675	9970
Nokha	3332	70	3402	3133
Sri Ganganagar	2361	-	2361	2362

## Churi and Korma Prices:

		20-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		20-Feb-21	20-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	868
Guargum Powder	200 Mesh 5000 CPS	83	1144
	200 Mesh 3500 CPS	78	1075
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	551

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Feb-21	19-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3650	-
		Sri-Ganganagar (Delivery)	Closed	3800	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3660	-10
		Raisinghnagar (Loose)	3620	3630	-10
	Bikaner	Bikaner (Loose)	3660	3700	-40
		Bikaner (Delivery)	3843	3885	-42
		Nokha(Loose)	3725	3750	-25
		Nokha (Delivery)	3911	3938	-26
		Khajuwala (Loose)	Closed	3650	-
		Khajuwala (Delivery)	Closed	3833	-
		Lunkaransar (Loose)	3650	3670	-20
	Hanumangarh	Hanumangarh (Loose)	3625	3625	Unch
		Hanumangarh (Delivery)	3806	3806	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3640	10
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3650	Unch
		Adampur (Delivery)	3833	3833	Unch
	Bhiwani	Bhiwani (Delivery)	3850	3825	25
		Siwani (Loose)	3830	3825	5
	Sirsa	Sirsa (Loose)	3635	3648	-13
		Dhabwali (Loose)	3600	3630	-30



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		Dhabwali (Delivery)	3600	3630	-30
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3580	3585	-5
Gujarat	Rajkot	Rajkot (Loose)	3550	3550	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6275	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6050	6000	50
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6125	6150	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Feb-21	19-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	600	-
		Rawla	NR	NR	-
		Gharsana	80	150	-70
		Raisinghnagar	400	500	-100
		Bikaner	Bikaner	150	300
	Nokha		550	600	-50
	Khajuwala		Closed	200	-
	Lunkaransar		100	100	Unch
	Hanumangarh	Hanumangarh	30	60	-30
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	500	200	300
		Siwani	300	300	Unch



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	<b>Sirsa</b>	Sirsa	1800	800	<b>1000</b>
		Dhabwali	175	150	<b>25</b>
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	50	50	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	29	31	<b>-2</b>
	<b>Rajkot</b>	Rajkot	25	10	<b>15</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra		NR	-
<b>Total Arrivals/Above Markets</b>			<b>4589</b>	<b>4651</b>	<b>738</b>

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