

Domestic Fundamentals:

- Mixed trends are extended in guar seed & gum markets amid heavy supplies.
- At NCDEX, March contract, guar seed & guar gum futures witnessed remain loss in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA steady at 397 as on 19th February 2021 compared to previous week. However, it is lower by 394 compared to 791 on 21st February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.87	3900	3908	3866	3874	10545	-3825	54305	-545
Apr-21	-1.11	3951	3951	3913	3920	2070	-680	3170	1025

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-1.19	6180	6201	6111	6134	6460	1435	50855	-1,615
Apr-21	-1.35	6269	6270	6185	6209	2295	545	7305	1,640

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	19-Feb-21	19-Feb-21	19-Feb-21	15-Feb-21
Bikaner	27453	30	27483	27312
Deesa	-	-	-	-
Sri Ganganagar	3199	121	3320	3127
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	19-Feb-21	19-Feb-21	19-Feb-21	15-Feb-21
Deesa	-	-	-	-
Bikaner	2024	-	2024	2143
Jodhpur	20207	468	20675	9970
Nokha	3332	70	3402	3133
Sri Ganganagar	2361	-	2361	2362

Churi and Korma Prices:

		20-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		20-Feb-21	20-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	868
Guargum Powder	200 Mesh 5000 CPS	83	1144
	200 Mesh 3500 CPS	78	1075
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	551

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			20-Feb-21	19-Feb-21		
Guar Seed	Jodhpur	Jodhpur (Loose)	3700	3700	Unch	
		Jodhpur(Delivery)	3885	3885	Unch	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	3650	-	
		Sri-Ganganagar (Delivery)	Closed	3800	-	
		Rawla (Loose)	NR	NR	-	
		Gharsana (Loose)	3650	3660	-10	
		Raisinghnagar (Loose)	3620	3630	-10	
	Bikaner	Bikaner (Loose)	3660	3700	-40	
		Bikaner (Delivery)	3843	3885	-42	
		Nokha(Loose)	3725	3750	-25	
		Nokha (Delivery)	3911	3938	-26	
		Khajuwala (Loose)	Closed	3650	-	
		Khajuwala (Delivery)	Closed	3833	-	
		Lunkaransar (Loose)	3650	3670	-20	
	Hanumangarh	Hanumangarh (Loose)	3625	3625	Unch	
		Hanumangarh (Delivery)	3806	3806	Unch	
		Nohar (Loose)	NR	NR	-	
		Pilibanga (Loose)	NA	NA	-	
	Nagaur	Nagaur (Loose)	3650	3640	10	
	Churu	Churu (Delivery)	NA	NA	-	
	Alwar	Alwar (Loose)	NR	NR	-	
	Haryana	Hisar	Adampur (Loose)	3650	3650	Unch
			Adampur (Delivery)	3833	3833	Unch
Bhiwani		Bhiwani (Delivery)	3850	3825	25	
		Siwani (Loose)	3830	3825	5	
Sirsa		Sirsa (Loose)	3635	3648	-13	
	Dhabwali (Loose)	3600	3630	-30		

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		Dhabwali (Delivery)	3600	3630	-30
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3580	3585	-5
	Rajkot	Rajkot (Loose)	3550	3550	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6250	6275	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6050	6000	50
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6125	6150	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6200	6200	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change	
			20-Feb-21	19-Feb-21		
Guar Seed	Jodhpur	Jodhpur	NA	NA	-	
		Sri-Ganganagar	Sri-Ganganagar	Closed	600	-
	Rawla		NR	NR	-	
	Gharsana		80	150	-70	
	Raisinghnagar		400	500	-100	
	Bikaner		Bikaner	150	300	-150
		Nokha	550	600	-50	
		Khajuwala	Closed	200	-	
		Lunkaransar	100	100	Unch	
	Hanumangarh	Hanumangarh	30	60	-30	
		Nohar	NR	NR	-	
		Pilibanga	NA	NA	-	
	Nagaur	Nagaur	100	100	Unch	
	Churu	Churu	NA	NA	-	
	Alwar	Alwar	NR	NR	-	
	Haryana	Hisar	Adampur	300	500	-200
		Bhiwani	Bhiwani	500	200	300
Siwani			300	300	Unch	

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	Sirsa	Sirsa	1800	800	1000
		Dhabwali	175	150	25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	29	31	-2
	Rajkot	Rajkot	25	10	15
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			4589	4651	738

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