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### Domestic Fundamentals:

- Mixed trends are extended in guar seed & gum markets amid heavy supplies.
- At NCDEX, March contract, guar seed & guar gum futures witnessed remain loss in the market, Monday.
- As per data released by Baker Hughes, the number of oil rigs in USA steady at 397 as on 19<sup>th</sup> February 2021 compared to previous week. However, it is lower by 394 compared to 791 on 21<sup>st</sup> February 2020. Total number of oil rigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-0.87	3900	3908	3866	3874	10545	-3825	54305	-545
Apr-21	-1.11	3951	3951	3913	3920	2070	-680	3170	1025

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-1.86	6140	6165	6011	6020	7715	1255	48460	-2,395
Apr-21	-1.77	6230	6230	6090	6099	2580	285	9295	1,990

## Guar Seed Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	20-Feb-21	20-Feb-21	20-Feb-21	15-Feb-21
Bikaner	27453	40	27493	27312
Deesa	-	-	-	-
Sri Ganganagar	3290	71	3361	3127
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; EDD:

Stocks	Demat	In-Process	Total	EDD
	20-Feb-21	20-Feb-21	20-Feb-21	15-Feb-21
Deesa	-	-	-	-
Bikaner	2024	-	2024	2143
Jodhpur	10304	298	10602	9970
Nokha	3402	70	3472	3133
Sri Ganganagar	3290	71	3361	2362

## Churi and Korma Prices:

		22-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		22-Feb-21	22-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	870
Guargum Powder	200 Mesh 5000 CPS	83	1146
	200 Mesh 3500 CPS	78	1077
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	552

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Feb-21	20-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	Closed	-
		Sri-Ganganagar (Delivery)	3800	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3640	3650	-10
		Raisinghnagar (Loose)	NA	3620	-
	Bikaner	Bikaner (Loose)	3650	3660	-10
		Bikaner (Delivery)	3833	3843	-11
		Nokha(Loose)	3700	3725	-25
		Nokha (Delivery)	3885	3911	-26
		Khajuwala (Loose)	NR	Closed	-
		Khajuwala (Delivery)	NR	Closed	-
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3600	3625	-25
		Hanumangarh (Delivery)	3780	3806	-26
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3635	3650	-15
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3660	3650	10
		Adampur (Delivery)	3843	3833	11
	Bhiwani	Bhiwani (Delivery)	3850	3850	Unch
		Siwani (Loose)	3800	3830	-30
	Sirsa	Sirsa (Loose)	3620	3635	-15
		Dhabwali (Loose)	3620	3600	20



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		Dhabwali (Delivery)	3620	3600	20
		Ellanabad (Loose)	NR	NR	-
Gujarat	Fatehabad	Fatehabad (Loose)	3500	3550	-50
	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3580	-
	Rajkot	Rajkot (Loose)	3550	3550	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6200	6250	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6050	6050	Unch
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6100	6125	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6200	-200

### Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			22-Feb-21	20-Feb-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	600	Closed	-
		Rawla	NR	NR	-
		Gharsana	80	80	Unch
		Raisinghnagar	NA	400	-
	Bikaner	Bikaner	300	150	150
		Nokha	700	550	150
		Khajuwala	NR	Closed	-
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	90	30	60
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	500	500	Unch
		Siwani	300	300	Unch



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	Sirsa	Sirsa	2000	1800	200
		Dhabwali	325	175	150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	50	50
	Gujarat	Banaskantha	Deesa	NA	NA
		Patan	Patan	NA	29
		Rajkot	Rajkot	5	25
		Jamnagar	Dhrol	NA	NA
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			5850	4589	1090

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