

Domestic Fundamentals:

- Mixed trends are continued in guar seed & gum markets despite weak supplies.
- At NCDEX, March contract, guar seed & guar gum futures witnessed gain in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA steady at 397 as on 19th February 2021 compared to previous week. However, it is lower by 394 compared to 791 on 21st February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	+0.55	3835	3859	3821	3848	8555	1345	49625	-925
Apr-21	+0.41	3887	3905	3866	3890	3110	590	9790	1365

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	+0.68	6080	6138	6061	6110	6865	535	42285	-2,940
Apr-21	+0.47	6150	6188	6130	6168	3950	125	15690	3,250

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	23-Feb-21	23-Feb-21	23-Feb-21	22-Feb-21
Bikaner	27493	20	27513	27452
Deesa	-	-	-	-
Sri Ganganagar	3361	-	3361	3289
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	23-Feb-21	23-Feb-21	23-Feb-21	22-Feb-21
Deesa	-	-	-	-
Bikaner	1894	-	1894	1894
Jodhpur	10483	218	10701	10303
Nokha	3472	40	3512	3472
Sri Ganganagar	2361	-	2361	2362

Churi and Korma Prices:

		24-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		24-Feb-21	24-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	870
Guargum Powder	200 Mesh 5000 CPS	83	1146
	200 Mesh 3500 CPS	78	1077
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	552

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			24-Feb-21	23-Feb-21		
Guar Seed	Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3675	-25
			Jodhpur(Delivery)	3833	3859	-26
		Sri-Ganganagar	Sri-Ganganagar(Loose)	3680	3680	Unch
			Sri-Ganganagar (Delivery)	3830	3830	Unch
			Rawla (Loose)	NR	NR	-
			Gharsana (Loose)	3650	3640	10
		Bikaner	Raisinghnagar (Loose)	3590	3580	10
			Bikaner (Loose)	3670	3670	Unch
			Bikaner (Delivery)	3854	3854	Unch
			Nokha(Loose)	3700	3700	Unch
			Nokha (Delivery)	3885	3885	Unch
			Khajuwala (Loose)	3650	3650	Unch
	Hanumangarh	Khajuwala (Delivery)	3833	3833	Unch	
		Lunkaransar (Loose)	3650	3650	Unch	
		Hanumangarh (Loose)	3600	3600	Unch	
		Hanumangarh (Delivery)	3780	3780	Unch	
	Nagaur	Nohar (Loose)	NR	NR	-	
		Pilibanga (Loose)	NA	NA	-	
		Nagaur (Loose)	3650	3650	Unch	
		Churu (Delivery)	NA	NA	-	
		Alwar (Loose)	NR	NR	-	
	Haryana	Hisar	Adampur (Loose)	3620	3600	20
			Adampur (Delivery)	3801	3780	21
		Bhiwani	Bhiwani (Delivery)	NR	NR	-
			Siwani (Loose)	3770	3770	Unch
		Sirsa	Sirsa (Loose)	3619	3630	-11
			Dhabwali (Loose)	3600	3625	-25

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		Dhabwali (Delivery)	3600	3625	-25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3550	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3570	3605	-35
	Rajkot	Rajkot (Loose)	3575	3600	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6125	6100	25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	6050	6000	50
		Dhabwali	6125	6100	25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change	
			24-Feb-21	23-Feb-21		
Guar Seed	Jodhpur	Jodhpur	NA	NA	-	
		Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
	Rawla		NR	NR	-	
	Gharsana		50	100	-50	
	Raisinghnagar		400	400	Unch	
	Bikaner	Bikaner	300	300	Unch	
		Nokha	550	650	-100	
		Khajuwala	150	150	Unch	
		Lunkaransar	200	500	-300	
	Hanumangarh	Hanumangarh	125	125	Unch	
		Nohar	NR	NR	-	
		Pilibanga	NA	NA	-	
	Nagaur	Nagaur	150	100	50	
	Churu	Churu	NA	NA	-	
	Alwar	Alwar	NR	NR	-	
	Haryana	Hisar	Adampur	300	500	-200
		Bhiwani	Bhiwani	NR	NR	-
Siwani			200	200	Unch	

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	Sirsa	Sirsa	1500	1200	300
		Dhabwali	200	150	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	11	25	-14
	Rajkot	Rajkot	5	10	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			4691	5010	-319

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