

Domestic Fundamentals:

- Guarseed & gum markets turned higher side today after improved demand of millers despite heavy supplies.
- At NCDEX, March contract, guar seed & guar gum futures witnessed gain in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA steady at 397 as on 19th February 2021 compared to previous week. However, it is lower by 394 compared to 791 on 21st February 2020. Total number of oilrigs were recorded at 1,495 in Jan'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on flat guar gum demand, in near to medium-term.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	+0.57	3855	3909	3822	3865	15935	-7380	47825	-1800
Apr-21	+0.62	3900	3955	3890	3914	7220	-4110	12470	2680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	+0.84	6102	6226	6120	6153	14010	7145	35655	-6,630
Apr-21	+0.97	6198	6300	6198	6230	10310	6360	23345	7,655

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	24-Feb-21	24-Feb-21	24-Feb-21	22-Feb-21
Bikaner	27514	-	27514	27452
Deesa	-	-	-	-
Sri Ganganagar	3361	-	3361	3289
Jodhpur	1223	-	1223	1223
Nokha	-	-	-	-

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	24-Feb-21	24-Feb-21	24-Feb-21	22-Feb-21
Deesa	-	-	-	-
Bikaner	1894	100	1994	1894
Jodhpur	10483	248	10731	10303
Nokha	3457	50	3507	3472
Sri Ganganagar	2361	-	2361	2362

Churi and Korma Prices:

		25-Feb-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		25-Feb-21	25-Feb-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	870
Guargum Powder	200 Mesh 5000 CPS	83	1146
	200 Mesh 3500 CPS	78	1077
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	552

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Feb-21	24-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3650	Unch
		Jodhpur(Delivery)	3833	3833	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3680	20
		Sri-Ganganagar (Delivery)	3850	3830	20
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3670	3650	20
		Raisinghnagar (Loose)	3600	3590	10
	Bikaner	Bikaner (Loose)	3700	3670	30
		Bikaner (Delivery)	3885	3854	32
		Nokha(Loose)	3725	3700	25
		Nokha (Delivery)	3911	3885	26
		Khajuwala (Loose)	3700	3650	50
		Khajuwala (Delivery)	3885	3833	53
		Lunkaransar (Loose)	3700	3650	50
	Hanumangarh	Hanumangarh (Loose)	3670	3600	70
		Hanumangarh (Delivery)	3854	3780	74
		Nohar (Loose)	0	NR	-
		Pilibanga (Loose)	0	NA	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3620	30
		Adampur (Delivery)	3833	3801	32
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	3820	3770	50
	Sirsa	Sirsa (Loose)	3625	3619	6

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		Dhabwali (Loose)	3610	3600	10
		Dhabwali (Delivery)	3610	3600	10
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3500	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3570	-
	Rajkot	Rajkot (Loose)	3600	3575	25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6125	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	0	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	6100	6050	50
		Dhabwali	6150	6125	25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6000	100

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			25-Feb-21	24-Feb-21	
Guar Seed	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	500	200
		Rawla	NR	NR	-
		Gharsana	100	50	50
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	300	300	Unch
		Nokha	550	550	Unch
		Khajuwala	200	150	50
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	200	125	75
		Nohar	0	NR	-
		Pilibanga	0	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	NR	NR	-



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		Siwani	400	200	200
	Sirsa	Sirsa	1000	1500	-500
		Dhabwali	150	200	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	11	-
	Rajkot	Rajkot	10	5	5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra		NR	-
Total Arrivals/Above Markets			4860	4691	180

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