
Domestic Fundamentals:

- Mixed sentiments continued in the guar seed and guar gum on varied factors at various markets. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar continued in the market. Besides, commitment of reduction of crude oil production by 1 Mn barrel by Saudi Arabia in February and March may benefit the oil exploration companies of countries where guar gum is imported from India.
- At NCDEX, March contract, guar seed posted mild gains while guar gum futures featured losses in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 402 as on 26nd February 2021 compared to 397 previous week, 19th February 2021. Total number of oilrigs were recorded at 1,495 in January'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	7	3854	3876	3847	3851	6260	-18,685	41945	8710
Apr-21	10	3892	3922	3890	3895	4010	-15,930	17440	-11900

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-32	6120	6135	6067	6067	3190	-10870	27710	9475
Apr-21	-27	6184	6206	6141	6141	2580	-9950	30895	-4995

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Feb-21	27-Feb-21	27-Feb-21	23-Feb-21
Bikaner	27514	0	27514	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Feb-21	27-Feb-21	27-Feb-21	23-Feb-21
Deesa	0	0	0	0
Bikaner	1939	0	1939	2057
Jodhpur	10592	258	10850	2966
Nokha	3343	160	3503	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		1-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		1-Mar-21	1-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	859
Guargum Powder	200 Mesh 5000 CPS	83	1131
	200 Mesh 3500 CPS	78	1063
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			1-Mar-21	27-Feb-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3700	-50
		Jodhpur(Delivery)	3833	3885	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	Closed	-
		Sri-Ganganagar (Delivery)	3850	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3620	Closed	-
		Raisinghnagar (Loose)	3660	Closed	-
	Bikaner	Bikaner (Loose)	3700	3660	40
		Bikaner (Delivery)	3885	3843	42
		Nokha(Loose)	3725	3725	Unch
		Nokha (Delivery)	3911	3911	Unch
		Khajuwala (Loose)	3650	Closed	-
		Khajuwala (Delivery)	3833	Closed	-
		Lunkaransar (Loose)	3700	3670	30
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3625	25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3885	3885	Unch
	Bhiwani	Bhiwani (Delivery)	NR	Closed	-
		Siwani (Loose)	3810	3790	20
	Sirsa	Sirsa (Loose)	3620	3650	-30



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		Dhabwali (Loose)	3575	3620	-45
		Dhabwali (Delivery)	3575	3620	-45
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3530	-
	Rajkot	Rajkot (Loose)	3550	3550	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6175	6150	25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	Closed	-
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			1-Mar-21	27-Feb-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	Closed	-
		Rawla	NR	NR	-
		Gharsana	80	Closed	-
		Raisinghnagar	400	Closed	-
	Bikaner	Bikaner	300	300	Unch
		Nokha	350	500	-150
		Khajuwala	200	Closed	-
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	400	100	300
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	125	75
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	NR	Closed	-

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		Siwani	200	400	-200
	Sirsa	Sirsa	2000	2000	Unch
		Dhabwali	150	200	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	7	-
	Rajkot	Rajkot	60	20	40
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			5690	4202	

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