

Domestic Fundamentals:

- Mixed sentiments continued in the guar seed and guar gum on varied factors at various markets, Tuesday. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar continued in the market.
- At NCDEX, March contract, guar seed and guar gum futures witnessed losses in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 402 as on 26nd February 2021 compared to 397 previous week, 19th February 2021. Total number of oilrigs were recorded at 1,495 in January'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-33	3844	3859	3800	3821	15240	-9,705	38895	5660
Apr-21	-33	3885	3906	3847	3868	9585	-10,355	19900	-9440

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-130	6060	6060	5905	5955	8810	-5250	24850	6615
Apr-21	-118	6108	6129	5983	6042	8180	-4350	33315	-2575

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Mar-21	01-Mar-21	01-Mar-21	24-Feb-21
Bikaner	27514	60	27574	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	20	3381	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Mar-21	01-Mar-21	01-Mar-21	24-Feb-21
Deesa	0	0	0	0
Bikaner	1939	69	2008	2057
Jodhpur	10721	139	10860	2966
Nokha	3442	70	3512	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		2-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		2-Mar-21	2-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	858
Guargum Powder	200 Mesh 5000 CPS	83	1130
	200 Mesh 3500 CPS	78	1062
Guargum Meal	Meal 40%	30	408
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Mar-21	1-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3650	Unch
		Jodhpur(Delivery)	3833	3833	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3620	3620	Unch
		Raisinghnagar (Loose)	3615	3660	-45
	Bikaner	Bikaner (Loose)	3640	3700	-60
		Bikaner (Delivery)	3822	3885	-63
		Nokha(Loose)	3675	3725	-50
		Nokha (Delivery)	3859	3911	-53
		Khajuwala (Loose)	3650	3650	Unch
		Khajuwala (Delivery)	3833	3833	Unch
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3625	3650	-25
		Hanumangarh (Delivery)	3806	3833	-26
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	3650	-50
	Churu	Churu (Delivery)	NA	NA	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	3700	3700	Unch
		Adampur (Delivery)	3885	3885	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	3775	3810	-35
	Sirsa	Sirsa (Loose)	3600	3620	-20

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		Dhabwali (Loose)	3550	3575	-25
		Dhabwali (Delivery)	3550	3575	-25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3400	3500	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3625	-
	Rajkot	Rajkot (Loose)	NA	3550	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	#N/A	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6025	6175	-150
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	5900	6100	-200
		Dhabwali	6000	6100	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	5900	6000	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Mar-21	1-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	100	80	20
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	300	300	Unch
		Nokha	300	350	-50
		Khajuwala	200	200	Unch
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	300	400	-100
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
Alwar	Alwar	NR	NR	-	
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	NR	NR	-

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		Siwani	200	200	Unch
	Sirsa	Sirsa	1500	2000	-500
		Dhabwali	125	150	-25
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	5	-
	Rajkot	Rajkot	NA	60	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	#N/A	NR	-
Total Arrivals/Above Markets			#N/A	5695	

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