



Domestic Fundamentals:

- Mixed sentiments continued in the guar seed and guar gum on varied factors at various markets, consecutive fourth day. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed gains in the market, Thursday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 402 as on 26nd February 2021 compared to 397 previous week, 19th February 2021. Total number of oilrigs were recorded at 1,495 in January'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-6	3834	3849	3820	3822	5645	-19,300	35580	2345
Apr-21	5	3882	3902	3870	3884	4805	-15,135	22890	-6450

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	21	5990	6074	5980	6000	5305	-8755	20940	2705
Apr-21	26	6075	6158	6062	6090	5920	-6610	36785	895

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Mar-21	03-Mar-21	03-Mar-21	26-Feb-21
Bikaner	27593	10	27603	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	03-Mar-21	03-Mar-21	03-Mar-21	26-Feb-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	10721	213	10934	2966
Nokha	3442	80	3522	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		4-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		4-Mar-21	4-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	865
Guargum Powder	200 Mesh 5000 CPS	83	1139
	200 Mesh 3500 CPS	78	1071
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	549

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Mar-21	3-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3625	25
		Jodhpur(Delivery)	3833	3806	26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	NR	3650	-
		Sri-Ganganagar (Delivery)	NR	3800	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3640	3630	10
		Raisinghnagar (Loose)	3620	3620	Unch
	Bikaner	Bikaner (Loose)	3650	3660	-10
		Bikaner (Delivery)	3833	3843	-11
		Nokha(Loose)	3675	3650	25
		Nokha (Delivery)	3859	3833	26
		Khajuwala (Loose)	3670	3620	50
		Khajuwala (Delivery)	3854	3801	53
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3625	3625	Unch
		Hanumangarh (Delivery)	3806	3806	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	Closed	-
	Churu	Churu (Delivery)	NA	3600	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3650	Unch
		Adampur (Delivery)	3833	3833	Unch
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	3800	3800	Unch
	Sirsa	Sirsa (Loose)	3620	3640	-20



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		Dhabwali (Loose)	3625	3600	25
		Dhabwali (Delivery)	3625	3600	25
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3450	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3555	3525	30
	Rajkot	Rajkot (Loose)	3550	3500	50
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6050	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	6000	6000	Unch
		Dhabwali	6100	6000	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Mar-21	3-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	NR	700	-
		Rawla	NR	NR	-
		Gharsana	80	70	10
		Raisinghnagar	400	200	200
	Bikaner	Bikaner	300	250	50
		Nokha	400	350	50
		Khajuwala	250	300	-50
		Lunkaransar	600	150	450
	Hanumangarh	Hanumangarh	80	60	20
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	Closed	-
	Churu	Churu	NA	15	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	700	-300
	Bhiwani	Bhiwani	NR	NR	-

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		Siwani	300	300	Unch
	Sirsa	Sirsa	1000	1100	-100
		Dhabwali	400	175	225
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	14	7	7
	Rajkot	Rajkot	10	15	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4484	4442	

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