



### Domestic Fundamentals:

- Firm sentiments witnessed in the guar seed market on improved off-take while guar gum market featured in the steady to weak tone. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed gains in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 402 as on 26nd February 2021 compared to 397 previous week, 19th February 2021. Total number of oilrigs were recorded at 1,495 in January'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	17	3848	3855	3836	3839	8755	-16,190	32235	-1000
Apr-21	19	3895	3908	3886	3894	8785	-11,155	26840	-2500

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	35	6048	6075	6030	6038	4165	-9895	18940	705
Apr-21	40	6125	6180	6120	6133	5405	-7125	39140	3250

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Mar-21	04-Mar-21	04-Mar-21	27-Feb-21
Bikaner	27593	10	27603	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	04-Mar-21	04-Mar-21	04-Mar-21	27-Feb-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	10771	169	10940	2966
Nokha	3492	90	3582	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		5-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		5-Mar-21	5-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1069
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Mar-21	4-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3650	50
		Jodhpur(Delivery)	3885	3833	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3680	NR	-
		Sri-Ganganagar (Delivery)	3830	NR	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3640	10
		Raisinghnagar (Loose)	3622	3620	2
	Bikaner	Bikaner (Loose)	3660	3650	10
		Bikaner (Delivery)	3843	3833	11
		Nokha(Loose)	3725	3675	50
		Nokha (Delivery)	3911	3859	53
		Khajuwala (Loose)	NR	3670	-
		Khajuwala (Delivery)	NR	3854	-
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3625	25
		Hanumangarh (Delivery)	3833	3806	26
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3625	3600	25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3670	3650	20
		Adampur (Delivery)	3854	3833	21
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	3815	3800	15
	Sirsa	Sirsa (Loose)	3650	3620	30

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		Dhabwali (Loose)	3630	3625	5
		Dhabwali (Delivery)	3630	3625	5
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3555	-
	Rajkot	Rajkot (Loose)	NA	3550	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6100	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	6000	6000	Unch
		Dhabwali	6050	6100	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			5-Mar-21	4-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	NR	-
		Rawla	NR	NR	-
		Gharsana	60	80	-20
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	400	300	100
		Nokha	80	400	-320
		Khajuwala	NR	250	-
		Lunkaransar	500	600	-100
	Hanumangarh	Hanumangarh	100	80	20
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	400	Unch
	Bhiwani	Bhiwani	NR	NR	-

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		Siwani	400	300	100
	Sirsa	Sirsa	1500	1000	500
		Dhabwali	300	400	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	14	-
	Rajkot	Rajkot	NA	10	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4990	4484	

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