
Domestic Fundamentals:

- Mixed sentiments witnessed in the guar seed and gum market on varied factors at various markets. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed gains in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 5 to 402 as on 26nd February 2021 compared to 397 previous week, 19th February 2021. Total number of oilrigs were recorded at 1,495 in January'21 compared to 3,957 in the corresponding period in last year.
- India's guar gum exports improved in the month of December 2020 by +32% to 17,644 tonnes compared to 13,414 tonnes during November 2020 at an average FoB of US \$ 1849 per tonne in the month of December compared to US \$ 1611 per tonne in the month of November 2020. **However, the gum shipments were down -1% in December 2020 compared to the same period last year.** Of the total exported quantity, around 4,914 tonnes is bought US, Russia (3,290 tonnes) and Germany (2,432 tonnes).
- India's guar split exports fell in the month of December 2020 by -39% to 2,800 tonnes compared to 4,557 tonnes during November 2020 at an average FoB of US \$ 955 per tonne in the month of December compared to US \$ 1,390 per tonne in the month of November 2020. **Further, the guar split shipments were up +32% in December 2020 compared to the same period last year.** Of the total exported quantity, around 1,880 tonnes is bought China, US (800 tonnes) and Switzerland (120 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	17	3848	3855	3836	3839	8755	-16,190	32235	-1000
Apr-21	19	3895	3908	3886	3894	8785	-11,155	26840	-2500

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	35	6048	6075	6030	6038	4165	-9895	18940	705
Apr-21	40	6125	6180	6120	6133	5405	-7125	39140	3250

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Mar-21	05-Mar-21	05-Mar-21	28-Feb-21
Bikaner	27593	10	27603	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	05-Mar-21	05-Mar-21	05-Mar-21	28-Feb-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	10771	169	10940	2966
Nokha	3492	90	3582	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		6-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		6-Mar-21	6-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1138
	200 Mesh 3500 CPS	78	1069
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Mar-21	5-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3700	-50
		Jodhpur(Delivery)	3833	3885	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3680	3680	Unch
		Sri-Ganganagar (Delivery)	3830	3830	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3730	3650	80
		Raisinghnagar (Loose)	3640	3622	18
	Bikaner	Bikaner (Loose)	3670	3660	10
		Bikaner (Delivery)	3854	3843	11
		Nokha(Loose)	3700	3725	-25
		Nokha (Delivery)	3885	3911	-26
		Khajuwala (Loose)	Closed	NR	-
		Khajuwala (Delivery)	Closed	NR	-
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3600	3625	-25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3680	3670	10
		Adampur (Delivery)	3864	3854	11
	Bhiwani	Bhiwani (Delivery)	NR	NR	-
		Siwani (Loose)	3810	3815	-5
	Sirsa	Sirsa (Loose)	3657	3650	7
		Dhabwali (Loose)	3650	3630	20

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		Dhabwali (Delivery)	3650	3630	20
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3500	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3500	-
	Rajkot	Rajkot (Loose)	3535	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6150	6100	50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	NR	NR	-
	Sirsa	Sirsa	6000	6000	Unch
		Dhabwali	6100	6050	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Mar-21	5-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	700	700	Unch
		Rawla	NR	NR	-
		Gharsana	60	60	Unch
		Raisinghnagar	150	300	-150
	Bikaner	Bikaner	200	400	-200
		Nokha	150	80	70
		Khajuwala	Closed	NR	-
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	125	100	25
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	800	400	400
	Bhiwani	Bhiwani	NR	NR	-
		Siwani	200	400	-200

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	Sirsa	Sirsa	1200	1500	-300
		Dhabwali	350	300	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	4	-
	Rajkot	Rajkot	30	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4515	4994	

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