
Domestic Fundamentals:

- Steady to mostly weak sentiments witnessed in the guar seed and gum market on good demand from the processors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed losses in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 403 as on 5th March 2021 compared to 402 previous week, 26th February 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-26	3855	3858	3820	3820	11615	-13,330	21205	-12030
Apr-21	-20	3907	3914	3877	3882	12830	-7,110	36360	7020

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-62	6090	6100	6007	6020	4915	-9145	12325	-5910
Apr-21	-59	6174	6197	6101	6115	7370	-5160	45735	9845

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Mar-21	08-Mar-21	08-Mar-21	03-Mar-21
Bikaner	27593	30	27623	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	08-Mar-21	08-Mar-21	08-Mar-21	03-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	10920	79	10999	2966
Nokha	3532	120	3652	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		9-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		9-Mar-21	9-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1137
	200 Mesh 3500 CPS	78	1068
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Mar-21	8-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3750	-50
		Jodhpur(Delivery)	3885	3938	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3730	3730	Unch
		Raisinghnagar (Loose)	3635	3650	-15
	Bikaner	Bikaner (Loose)	Closed	3700	-
		Bikaner (Delivery)	Closed	3885	-
		Nokha(Loose)	3720	3750	-30
		Nokha (Delivery)	3906	3938	-32
		Khajuwala (Loose)	3650	3700	-50
		Khajuwala (Delivery)	3833	3885	-53
		Lunkaransar (Loose)	3700	3700	Unch
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3620	3650	-30
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3650	Unch
		Adampur (Delivery)	3833	3833	Unch
	Bhiwani	Bhiwani (Delivery)	3880	3880	Unch
		Siwani (Loose)	3810	3820	-10
	Sirsa	Sirsa (Loose)	3630	3650	-20

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		Dhabwali (Loose)	3620	3640	-20
		Dhabwali (Delivery)	3620	3640	-20
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3560	3550	10
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6150	6200	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6100	6100	Unch
	Sirsa	Sirsa	6050	6100	-50
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Mar-21	8-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	800	800	Unch
		Rawla	NR	NR	-
		Gharsana	50	40	10
		Raisinghnagar	600	300	300
	Bikaner	Bikaner	Closed	400	-
		Nokha	150	200	-50
		Khajuwala	200	200	Unch
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	125	70	55
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	350	300	50
	Bhiwani	Bhiwani	700	700	Unch



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		Siwani	200	300	-100
	Sirsa	Sirsa	2000	2500	-500
		Dhabwali	300	400	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	80	15	65
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			6055	6725	

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