
Domestic Fundamentals:

- Steady to mostly weak sentiments witnessed in the guar seed and mixed sentiments witnessed in the guar gum market on need based buying by the processors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed losses in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 403 as on 5th March 2021 compared to 402 previous week, 26th February 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-38	3830	3832	3770	3786	19855	-5,090	12480	-20755
Apr-21	-35	3883	3892	3844	3850	23035	3,095	43780	14440

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-66	6020	6040	5941	5951	7290	-6770	8430	-9805
Apr-21	-66	6116	6144	6040	6050	10370	-2160	49335	13445

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Mar-21	09-Mar-21	09-Mar-21	04-Mar-21
Bikaner	27623	0	27623	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	09-Mar-21	09-Mar-21	09-Mar-21	04-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	10949	50	10999	2966
Nokha	3562	110	3672	1384
Sri Ganganagar	2361	0	2361	2821

Churi and Korma Prices:		10-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		10-Mar-21	10-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	863
Guargum Powder	200 Mesh 5000 CPS	83	1137
	200 Mesh 3500 CPS	78	1069
Guargum Meal	Meal 40%	30	411
	Meal 50%	40	548

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Mar-21	9-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur(Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3700	-50
		Sri-Ganganagar (Delivery)	3800	3850	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3730	-80
		Raisinghnagar (Loose)	3640	3635	5
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	3700	3720	-20
		Nokha (Delivery)	3885	3906	-21
		Khajuwala (Loose)	3600	3650	-50
		Khajuwala (Delivery)	3780	3833	-53
		Lunkaransar (Loose)	3600	3700	-100
	Hanumangarh	Hanumangarh (Loose)	3650	3650	Unch
		Hanumangarh (Delivery)	3833	3833	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3640	3620	20
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3670	3650	20
		Adampur (Delivery)	3854	3833	21
	Bhiwani	Bhiwani (Delivery)	3860	3880	-20
		Siwani (Loose)	3800	3810	-10
	Sirsa	Sirsa (Loose)	3640	3630	10
		Dhabwali (Loose)	3610	3620	-10



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		Dhabwali (Delivery)	3610	3620	-10
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3540	3535	5
	Rajkot	Rajkot (Loose)	3575	3560	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6150	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6200	6100	100
	Sirsa	Sirsa	6050	6050	Unch
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Mar-21	9-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	1000	800	200
		Rawla	NR	NR	-
		Gharsana	70	50	20
		Raisinghnagar	400	600	-200
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	100	150	-50
		Khajuwala	150	200	-50
		Lunkaransar	100	300	-200
	Hanumangarh	Hanumangarh	150	125	25
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	350	50
	Bhiwani	Bhiwani	2000	700	1300
		Siwani	200	200	Unch



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	Sirsa	Sirsa	1000	2000	-1000
		Dhabwali	125	300	-175
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	15	10	5
	Rajkot	Rajkot	60	80	-20
Gujarat	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			5970	6065	

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