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**Domestic Fundamentals:**

- Mixed sentiments witnessed in the guar seed and steady to firm tone featured in the guar gum market on steady demand from the processors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed mild losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 403 as on 5th March 2021 compared to 402 previous week, 26th February 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-4	3786	3824	3775	3785	11280	-13,665	5575	-27660
Apr-21	-4	3850	3880	3832	3848	16030	-3,910	49560	20220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-5	6073	6122	6014	6046	14050	-10	51465	33230
Apr-21	-24	6150	6196	6100	6122	1100	-11430	1305	-34585

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Mar-21	10-Mar-21	10-Mar-21	06-Mar-21
Bikaner	27653	0	27653	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	10-Mar-21	10-Mar-21	10-Mar-21	06-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	10960	209	11169	2966
Nokha	3473	170	3643	1384
Sri Ganganagar	2301	0	2301	2821

Churi and Korma Prices:		12-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		12-Mar-21	12-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	866
Guargum Powder	200 Mesh 5000 CPS	83	1140
	200 Mesh 3500 CPS	78	1072
Guargum Meal	Meal 40%	30	412
	Meal 50%	40	550

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Mar-21	10-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3700	Unch
		Jodhpur (Delivery)	3885	3885	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3650	Unch
		Raisinghnagar (Loose)	3640	3640	Unch
	Bikaner	Bikaner (Loose)	NA	Closed	-
		Bikaner (Delivery)	NA	Closed	-
		Nokha (Loose)	3700	3700	Unch
		Nokha (Delivery)	3885	3885	Unch
		Khajuwala (Loose)	3660	3600	60
		Khajuwala (Delivery)	3843	3780	63
		Lunkaransar (Loose)	3680	3600	80
	Hanumangarh	Hanumangarh (Loose)	3625	3650	-25
		Hanumangarh (Delivery)	3806	3833	-26
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3635	3640	-5
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3660	3670	-10
		Adampur (Delivery)	3843	3854	-11
	Bhiwani	Bhiwani (Delivery)	3825	3860	-35
		Siwani (Loose)	3810	3800	10
	Sirsa	Sirsa (Loose)	3650	3640	10
		Dhabwali (Loose)	3630	3610	20

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		Dhabwali (Delivery)	3630	3610	20
		Ellanabad (Loose)	NR	NR	-
	<b>Fatehabad</b>	Fatehabad (Loose)	3600	3550	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3525	3540	-15
	<b>Rajkot</b>	Rajkot (Loose)	3550	3575	-25
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NR	NR	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	6100	6100	Unch
	<b>Alwar</b>	Alwar	NR	NR	-
	<b>Hanumangarh</b>	Nohar	NR	NR	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	6225	6200	25
	<b>Sirsa</b>	Sirsa	6050	6050	Unch
		Dhabwali	6100	6100	Unch
		Ellanabad	NR	NR	-
	<b>Fatehabad</b>	Fatehabad	6100	6100	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Mar-21	10-Mar-21	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	NA	NA	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	800	1000	-200
		Rawla	NR	NR	-
		Gharsana	60	70	-10
		Raisinghnagar	300	400	-100
	<b>Bikaner</b>	Bikaner	NA	Closed	-
		Nokha	150	100	50
		Khajuwala	200	150	50
		Lunkaransar	300	100	200
	<b>Hanumangarh</b>	Hanumangarh	30	150	-120
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	250	200	50
	<b>Churu</b>	Churu	NA	NA	-
	<b>Alwar</b>	Alwar	NR	NR	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	400	400	Unch
	<b>Bhiwani</b>	Bhiwani	500	2000	-1500
		Siwani	300	200	100

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Gujarat	Sirsa	Sirsa	2000	1000	1000
		Dhabwali	300	125	175
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	NA	NA	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	36	15	21
	Rajkot	Rajkot	50	60	-10
Madhya Pradesh	Jamnagar	Dhrol	NA	NA	-
	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			5676	5970	

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