



### Domestic Fundamentals:

- Mixed sentiments witnessed in the guar seed and steady to firm tone featured in the guar gum market on steady demand from the processors. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed mild losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 1 to 402 as on 12th March 2021 compared to 402 previous week, 05th March 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	7	3783.00	3862.00	3783.00	3801.00	8755	-2933	1420	-54
Apr-21	-13	3830.00	3942.00	3830.00	3909.00	24945	8915	52,910	3350

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-5	5919.00	6025.00	5919.00	5993.00	3665	-5000	835	2100
Apr-21	-24	6060.00	6160.00	6050.00	6125.00	12180	-1870	52,850	1385

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Mar-21	16-Mar-21	16-Mar-21	11-Mar-21
Bikaner	27653	30	27683	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	0	3361	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Mar-21	16-Mar-21	16-Mar-21	11-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	11158	30	11188	2966
Nokha	3632	110	3742	1384
Sri Ganganagar	2271	0	2271	2821

Churi and Korma Prices:		17-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:	17-Mar-21	17-Mar-21
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	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	868
Guargum Powder	200 Mesh 5000 CPS	83	1144
	200 Mesh 3500 CPS	78	1075
Guargum Meal	Meal 40%	30	413
	Meal 50%	40	551

### Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Mar-21	16-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3915	-15
		Jodhpur(Delivery)	4095	4111	-16
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3700	3700	Unch
		Sri-Ganganagar (Delivery)	3850	3850	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3700	3700	Unch
		Raisinghnagar (Loose)	3650	3650	Unch
	Bikaner	Bikaner (Loose)	NA	NA	-
		Bikaner (Delivery)	NA	NA	-
		Nokha(Loose)	3770	3775	-5
		Nokha (Delivery)	3959	3964	-5
		Khajuwala (Loose)	3680	3700	-20
		Khajuwala (Delivery)	3864	3885	-21
		Lunkaransar (Loose)	3750	3750	Unch
	Hanumangarh	Hanumangarh (Loose)	3750	3750	Unch
		Hanumangarh (Delivery)	3938	3938	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3690	3700	-10
		Adampur (Delivery)	3875	3885	-11
	Bhiwani	Bhiwani (Delivery)	3825	3825	Unch
		Siwani (Loose)	3840	3850	-10
	Sirsa	Sirsa (Loose)	3660	3670	-10
		Dhabwali (Loose)	3600	3620	-20
		Dhabwali (Delivery)	3780	3801	-21

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		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3125	3125	Unch
	Rajkot	Rajkot (Loose)	3605	3605	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6100	6100	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6060	6050	10
	Sirsa	Sirsa	6100	6100	Unch
		Dhabwali	6080	6100	-20
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6125	6125	Unch

## Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Mar-21	16-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	50	50	Unch
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	NA	NA	-
		Nokha	300	200	100
		Khajuwala	200	150	50
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	200	100
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	500	500	Unch
	Bhiwani	Bhiwani	500	600	-100
		Siwani	400	300	100



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	Sirsa	Sirsa	1200	1000	200
		Dhabwali	300	200	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	5	1	4
	Rajkot	Rajkot	80	80	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4985	4531	

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