
Domestic Fundamentals:

- Guar seed and guar gum witnessed mixed trend on varied factors at various market centers. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed losses in the market, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 09 to 411 as on 19th March 2021 compared to 402 previous week, 12th March 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	0	3740	3740	3740	3740	110	-24,835	110	-33125
Apr-21	-38	3830	3830	3772	3796	14730	-5,210	14730	-14610

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Mar-21	-139	5961	5822	5820	5822	30	-14030	85	-18150
Apr-21	-73	6010	6010	5930	5949	8790	-3740	46400	10510

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Mar-21	19-Mar-21	19-Mar-21	14-Mar-21
Bikaner	27713	0	27713	8089
Deesa	0	0	0	0
Sri Ganganagar	3361	30	3391	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	19-Mar-21	19-Mar-21	19-Mar-21	14-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	11178	184	11362	2966
Nokha	3742	100	3842	1384
Sri Ganganagar	2301	0	2301	2821

Churi and Korma Prices:		20-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		20-Mar-21	20-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	870
Guargum Powder	200 Mesh 5000 CPS	83	1146
	200 Mesh 3500 CPS	78	1077
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	552

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Mar-21	19-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3700	3650	50
		Jodhpur(Delivery)	3885	3833	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3625	3650	-25
		Raisinghnagar (Loose)	3615	3620	-5
	Bikaner	Bikaner (Loose)	3620	3620	Unch
		Bikaner (Delivery)	3801	3801	Unch
		Nokha(Loose)	3650	3700	-50
		Nokha (Delivery)	3833	3885	-53
		Khajuwala (Loose)	Closed	3700	-
		Khajuwala (Delivery)	Closed	3885	-
		Lunkaransar (Loose)	3650	3700	-50
	Hanumangarh	Hanumangarh (Loose)	3625	3625	Unch
		Hanumangarh (Delivery)	3806	3806	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3625	25
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3640	10
		Adampur (Delivery)	3833	3822	11
	Bhiwani	Bhiwani (Delivery)	3750	3750	Unch
		Siwani (Loose)	3750	3750	Unch
	Sirsa	Sirsa (Loose)	3600	3620	-20
		Dhabwali (Loose)	3550	3615	-65



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		Dhabwali (Delivery)	3728	3796	-68
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3625	3535	90
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	6000	Unch
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	5940	60
	Sirsa	Sirsa	5950	5950	Unch
		Dhabwali	6050	6000	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Mar-21	19-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	1000	-500
		Rawla	NR	NR	-
		Gharsana	20	60	-40
		Raisinghnagar	150	250	-100
	Bikaner	Bikaner	250	250	Unch
		Nokha	100	150	-50
		Khajuwala	Closed	230	-
		Lunkaransar	200	150	50
	Hanumangarh	Hanumangarh	20	50	-30
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	250	150
	Bhiwani	Bhiwani	500	400	100
		Siwani	350	400	-50

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	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	200	-100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	28	2
	Rajkot	Rajkot	NA	NA	-
Gujarat	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			3870	4668	

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