
Domestic Fundamentals:

- Guar seed and guar gum witnessed mixed trend on varied factors at various market centers. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed losses in the market, Monday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 09 to 411 as on 19th March 2021 compared to 402 previous week, 12th March 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-12	3795	3820	3762	3774	10405	-14,540	46030	12795
May-21	-26	3865	3865	3822	3837	5180	-14,760	8700	-20640

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-31	5945	6010	5900	5909	5475	-8585	44515	26280
May-21	-27	6065	6075	5980	5990	3460	-9070	11095	-24795

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Mar-21	20-Mar-21	20-Mar-21	16-Mar-21
Bikaner	27713	0	27713	8089
Deesa	0	0	0	0
Sri Ganganagar	3391	0	3391	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Mar-21	20-Mar-21	20-Mar-21	16-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	11377	40	11417	2966
Nokha	3842	10	3852	1384
Sri Ganganagar	2301	0	2301	2821

Churi and Korma Prices:		22-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		22-Mar-21	22-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	870
Guargum Powder	200 Mesh 5000 CPS	83	1147
	200 Mesh 3500 CPS	78	1078
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Mar-21	20-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3700	-50
		Jodhpur(Delivery)	3833	3885	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3650	3625	25
		Raisinghnagar (Loose)	3610	3615	-5
	Bikaner	Bikaner (Loose)	3620	3620	Unch
		Bikaner (Delivery)	3801	3801	Unch
		Nokha(Loose)	3650	3650	Unch
		Nokha (Delivery)	3833	3833	Unch
		Khajuwala (Loose)	3650	Closed	-
		Khajuwala (Delivery)	3833	Closed	-
		Lunkaransar (Loose)	3650	3650	Unch
	Hanumangarh	Hanumangarh (Loose)	NA	3625	-
		Hanumangarh (Delivery)	NA	3806	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3650	Unch
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3650	Unch
		Adampur (Delivery)	3833	3833	Unch
	Bhiwani	Bhiwani (Delivery)	3800	3750	50
		Siwani (Loose)	3780	3750	30
	Sirsa	Sirsa (Loose)	3685	3600	85



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		Dhabwali (Loose)	3620	3550	70
		Dhabwali (Delivery)	3801	3728	74
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3560	3625	-65
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5975	6000	-25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6070	6000	70
	Sirsa	Sirsa	5950	5950	Unch
		Dhabwali	6000	6050	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Mar-21	20-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	50	20	30
		Raisinghnagar	200	150	50
	Bikaner	Bikaner	300	250	50
		Nokha	125	100	25
		Khajuwala	200	Closed	-
		Lunkaransar	250	200	50
	Hanumangarh	Hanumangarh	NA	20	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	400	-100
	Bhiwani	Bhiwani	1000	500	500

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		Siwani	300	350	-50
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	200	100	100
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	26	30	-4
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4651	3870	

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