



Domestic Fundamentals:

- Mixed trend witnessed in the guar seed and guar gum market on various factors at various market centers. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed mild losses in the market, Tuesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 09 to 411 as on 19th March 2021 compared to 402 previous week, 12th March 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-4	3782	3804	3773	3773	7730	-17,215	45205	11970
May-21	-9	3853	3865	3831	3831	3880	-16,060	9335	-20005

Guar Gum										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Apr-21	-32	5910	5960	5881	5881	4510	-9550	43340	25105	
May-21	-14	6025	6035	5975	5975	2155	-10375	11990	-23900	

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Mar-21	22-Mar-21	22-Mar-21	17-Mar-21
Bikaner	27624	0	27624	8089
Deesa	0	0	0	0
Sri Ganganagar	3391	0	3391	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	22-Mar-21	22-Mar-21	22-Mar-21	17-Mar-21
Deesa	0	0	0	0
Bikaner	2007	0	2007	2057
Jodhpur	11417	0	11417	2966
Nokha	3851	50	3901	1384
Sri Ganganagar	2301	0	2301	2821

Churi and Korma Prices:		23-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		23-Mar-21	23-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	871
Guargum Powder	200 Mesh 5000 CPS	83	1148
	200 Mesh 3500 CPS	78	1079
Guargum Meal	Meal 40%	30	415
	Meal 50%	40	553

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Mar-21	22-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3650	Unch
		Jodhpur(Delivery)	3833	3833	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3620	3650	-30
		Raisinghnagar (Loose)	3590	3610	-20
	Bikaner	Bikaner (Loose)	3630	3620	10
		Bikaner (Delivery)	3812	3801	11
		Nokha(Loose)	3650	3650	Unch
		Nokha (Delivery)	3833	3833	Unch
		Khajuwala (Loose)	3650	3650	Unch
		Khajuwala (Delivery)	3833	3833	Unch
		Lunkaransar (Loose)	3625	3650	-25
	Hanumangarh	Hanumangarh (Loose)	3610	NA	-
		Hanumangarh (Delivery)	3791	NA	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3620	3650	-30
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	NA	3650	-
		Adampur (Delivery)	NA	3833	-
	Bhiwani	Bhiwani (Delivery)	3810	3800	10
		Siwani (Loose)	3800	3780	20
	Sirsa	Sirsa (Loose)	3600	3685	-85
		Dhabwali (Loose)	3570	3620	-50



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		Dhabwali (Delivery)	3749	3801	-53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3610	3560	50
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	6000	5975	25
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6070	-70
	Sirsa	Sirsa	5950	5950	Unch
		Dhabwali	6000	6000	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Mar-21	22-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	10	50	-40
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	250	300	-50
		Nokha	150	125	25
		Khajuwala	200	200	Unch
		Lunkaransar	3600	250	3350
	Hanumangarh	Hanumangarh	20	NA	-
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	150	50
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	NA	300	-
	Bhiwani	Bhiwani	600	1000	-400
		Siwani	400	300	100

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	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	50	200	-150
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	20	26	-6
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			7350	4651	

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