



### Domestic Fundamentals:

- Steady to weak sentiments witnessed in the guar seed and guar gum market on slack in demand. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, guar seed and guar gum futures, April contract, witnessed mild losses in the market, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 09 to 411 as on 19th March 2021 compared to 402 previous week, 12th March 2021. Total number of oilrigs were recorded at 1,588 in February'21 compared to 3,161 in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

**Outlook:** The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-14	3777	3782	3754	3762	6385	-18,560	44440	11205
May-21	-12	3835	3843	3818	3826	2855	-17,085	10570	-18770

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-5	5880	5926	5880	5896	2915	-11145	42285	24050
May-21	-12	5965	6000	5960	5970	1640	-10890	13150	-22740

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Mar-21	23-Mar-21	23-Mar-21	18-Mar-21
Bikaner	26623	0	26623	8089
Deesa	0	0	0	0
Sri Ganganagar	3391	0	3391	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	23-Mar-21	23-Mar-21	23-Mar-21	18-Mar-21
Deesa	0	0	0	0
Bikaner	2007	120	2127	2057
Jodhpur	11367	0	11367	2966
Nokha	3841	70	3911	1384
Sri Ganganagar	2251	0	2251	2821

Churi and Korma Prices:		24-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		24-Mar-21	24-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	868
Guargum Powder	200 Mesh 5000 CPS	83	1143
	200 Mesh 3500 CPS	78	1074
Guargum Meal	Meal 40%	30	413
	Meal 50%	40	551

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Mar-21	23-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3650	3650	Unch
		Jodhpur(Delivery)	3833	3833	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	3620	3620	Unch
		Raisinghnagar (Loose)	3570	3590	-20
	Bikaner	Bikaner (Loose)	3610	3630	-20
		Bikaner (Delivery)	3791	3812	-21
		Nokha(Loose)	3625	3650	-25
		Nokha (Delivery)	3806	3833	-26
		Khajuwala (Loose)	3650	3650	Unch
		Khajuwala (Delivery)	3833	3833	Unch
		Lunkaransar (Loose)	3625	3625	Unch
	Hanumangarh	Hanumangarh (Loose)	3625	3610	15
		Hanumangarh (Delivery)	3806	3791	16
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3650	3620	30
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	NA	-
		Adampur (Delivery)	3833	NA	-
	Bhiwani	Bhiwani (Delivery)	3810	3810	Unch
		Siwani (Loose)	3775	3800	-25
	Sirsa	Sirsa (Loose)	3600	3600	Unch

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		Dhabwali (Loose)	3560	3570	-10
		Dhabwali (Delivery)	3738	3749	-11
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3650	3610	40
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5950	6000	-50
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	6000	6000	Unch
	Sirsa	Sirsa	5900	5950	-50
		Dhabwali	5950	6000	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Mar-21	23-Mar-21	
Rajasthan	Jodhpur	Jodhpur	NA	NA	-
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	10	10	Unch
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	300	250	50
		Nokha	150	150	Unch
		Khajuwala	300	200	100
		Lunkaransar	300	360	-60
	Hanumangarh	Hanumangarh	20	20	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	300	NA	-
	Bhiwani	Bhiwani	500	600	-100

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		Siwani	400	400	Unch
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	100	50	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	35	20	15
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			4465	4110	

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