

Domestic Fundamentals:

- Most of the markets remained closed ahead festivities, however guar seed remained mostly flat in the markets which were opened. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active April contract, guar seed and guar gum witnessed losses, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 09 to 411 as on 19th March 2021 compared to 402 previous week, 12th March 2021. However, they are down by 47% from 772 oilrigs in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-7	3755	3777	3744	3755	6040	-18,905	41640	8405
May-21	-12	3808	3836	3807	3815	2710	-17,230	12660	-16680

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-9	5882	5930	5865	5888	5670	-8390	37780	19545
May-21	-11	5960	6009	5949	5965	4210	-8320	17540	-18350

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Mar-21	26-Mar-21	26-Mar-21	21-Mar-21
Bikaner	26523	0	26523	8089
Deesa	0	0	0	0
Sri Ganganagar	3391	0	3391	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	26-Mar-21	26-Mar-21	26-Mar-21	21-Mar-21
Deesa	0	0	0	0
Bikaner	2406	0	2406	2057
Jodhpur	11133	0	11133	2966
Nokha	3911	40	3951	1384
Sri Ganganagar	2191	0	2191	2821

Churi and Korma Prices:		27-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		27-Mar-21	27-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	870
Guargum Powder	200 Mesh 5000 CPS	83	1146
	200 Mesh 3500 CPS	78	1077
Guargum Meal	Meal 40%	30	414
	Meal 50%	40	552

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Mar-21	26-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3650	Unch
		Sri-Ganganagar (Delivery)	3800	3800	Unch
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	Closed	-
		Raisinghnagar (Loose)	3590	Closed	-
	Bikaner	Bikaner (Loose)	3600	3600	Unch
		Bikaner (Delivery)	3780	3780	Unch
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	closed	closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Loose)	3600	Closed	-
		Hanumangarh (Delivery)	3780	Closed	-
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
Alwar	Alwar (Loose)	NR	NR	-	
Haryana	Hisar	Adampur (Loose)	Closed	Closed	-
		Adampur (Delivery)	Closed	Closed	-
	Bhiwani	Bhiwani (Delivery)	Closed	3725	-
		Siwani (Loose)	Closed	3780	-
	Sirsa	Sirsa (Loose)	3600	Closed	-
		Dhabwali (Loose)	3550	Closed	-

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		Dhabwali (Delivery)	3728	Closed	-
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	Closed	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	#N/A	#N/A	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	6025	-
	Sirsa	Sirsa	5850	Closed	-
		Dhabwali	5900	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	Closed	-

Guar Seed Arrivals in Key Centers						
Commodity	District	Centre	Arrivals (Quintals)		Change	
			27-Mar-21	26-Mar-21		
Guar Seed	Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
		Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
			Rawla	NR	NR	-
			Gharsana	NA	Closed	-
			Raisinghnagar	100	Closed	-
		Bikaner	Bikaner	100	250	-150
			Nokha	Closed	Closed	-
			Khajuwala	Closed	Closed	-
			Lunkaransar	300	200	100
		Hanumangarh	Hanumangarh	70	Closed	-
			Nohar	NR	NR	-
			Pilibanga	NA	NA	-
		Nagaur	Nagaur	Closed	Closed	-
		Churu	Churu	NA	NA	-
		Alwar	Alwar	NR	NR	-
		Haryana	Hisar	Adampur	Closed	Closed
Bhiwani	Bhiwani		Closed	1200	-	
	Siwani		Closed	200	-	

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	Sirsa	Sirsa	800	Closed	-
		Dhabwali	100	Closed	-
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	Closed	-
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	#N/A	#N/A	-
Total Arrivals/Above Markets			#N/A	#N/A	

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