
Domestic Fundamentals:

- Most of the markets remained closed on festivities and year-end closing, however guar seed remained steady to weak in the markets which were opened, Wednesday. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active April contract, guar seed ended up in the positive territory while guar gum witnessed severe losses, Wednesday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 06 to 417 as on 26th March 2021 compared to 402 previous week, 19th March 2021. However, they are down by 43% from 728 oilrigs in the corresponding period in last year.
- India's guar gum exports fell in the month of January 2021 by over -10% to 15811 tonnes compared to 17,644 tonnes during December 2020 at an average FoB of US \$ 2002 per tonne in the month of January compared to US \$ 1849 per tonne in the month of December 2020. **However, the gum shipments were down -32% in January 2021 compared to the same period last year.** Of the total exported quantity, around 5,450 tonnes is bought US, Germany (1,728 tonnes) and China (1,258 tonnes).
- India's guar split exports improved in the month of January 2021 by -97% to 5512 tonnes compared to 2,800 tonnes during December 2020 at an average FoB of US \$ 1,463 per tonne in the month of January compared to US \$ 955 per tonne in the month of December 2020. **Further, the guar split shipments were up +62% in January 2021 compared to the same period last year.** Of the total exported quantity, around 1,160 tonnes is bought US, Nepal (517 tonnes) and United Kingdom (439 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	1	3757	3772	3747	3758	14080	-10,865	34700	1465
May-21	0	3816	3823	3800	3812	10980	-8,960	20490	-8850

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-115	5898	5928	5780	5783	11350	-2710	25790	7555
May-21	-103	5980	6011	5876	5877	9000	-3530	28710	-7180

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Mar-21	30-Mar-21	30-Mar-21	25-Mar-21
Bikaner	26722	0	26722	8089
Deesa	0	0	0	0
Sri Ganganagar	3391	0	3391	1576
Jodhpur	1223	0	1223	0
Nokha	0	0	0	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Mar-21	30-Mar-21	30-Mar-21	25-Mar-21
Deesa	0	0	0	0
Bikaner	2406	0	2406	2057
Jodhpur	11123	0	11123	2966
Nokha	3931	80	4011	1384
Sri Ganganagar	2191	0	2191	2821

Churi and Korma Prices:		31-Mar-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

Guar Export Prices:		31-Mar-21	31-Mar-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	859
Guargum Powder	200 Mesh 5000 CPS	83	1131
	200 Mesh 3500 CPS	78	1063
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	545

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Mar-21	30-Mar-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	NA	-
		Sri-Ganganagar (Delivery)	3800	NA	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	3610	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	closed	closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	3600	3600	Unch
		Hanumangarh (Loose)	3600	3600	Unch
	Hanumangarh	Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3650	3650	Unch
		Adampur (Delivery)	3650	3833	-183
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	3770	3870	-100
	Sirsa	Sirsa (Loose)	3625	3625	Unch

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		Dhabwali (Loose)	3600	3600	Unch
		Dhabwali (Delivery)	3780	3780	Unch
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3550	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	Closed	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	5900	5900	Unch
		Dhabwali	5950	5950	Unch
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Mar-21	30-Mar-21	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	400	NA	-
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	60	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	150	100	50
	Hanumangarh	Hanumangarh	90	100	-10
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	Closed	Closed	-

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		Siwani	200	300	-100
	Sirsa	Sirsa	800	700	100
		Dhabwali	70	100	-30
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	50	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	Closed	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			2160	1710	

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