
Domestic Fundamentals:

- Mixed trend witnessed in the guar seed and guar gum market on varied factors at various markets. India's February guar gum exports slightly improved as compared to the same period last year. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active April contract, guar seed and guar gum witnessed losses, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 06 to 417 as on 26th March 2021 compared to 402 previous week, 19th March 2021. However, they are down by 43% from 728 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of February 2021 by over +13% to 17,915 tonnes compared to 15,811 tonnes during January 2021 at an average FoB of US \$ 1993 per tonne in the month of February compared to US \$ 2002 per tonne in the month of January 2021. **Further, the gum shipments were up +23% in February 2021 compared to the same period last year.** Of the total exported quantity, around 4,086 tonnes is bought US, Germany (2,744 tonnes) and China (2,312 tonnes).
- India's guar split exports fell in the month of February 2021 by -46% to 2,964 tonnes compared to 5512 tonnes during January 2021 at an average FoB of US \$ 1,013 per tonne in the month of February compared to US \$ 1,463 per tonne in the month of January 2021. **However, the guar split shipments were up +47% in February 2021 compared to the same period last year.** Of the total exported quantity, around 2,200 tonnes is bought China, US (460 tonnes) and Netherlands (180 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Apr-21	-12	3765	3751	3751	3751	5	-24,940	33280	45	
May-21	-6	3816	3809	3809	3809	5	-19,935	21820	-7520	

Guar Gum										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Apr-21	-48	5808	5752	5752	5752	15	-14045	23810	5575	
May-21	-43	5878	5851	5851	5851	5	-12525	30370	-5520	

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Apr-21	01-Apr-21	01-Apr-21	27-Mar-21
Bikaner	Closed	Closed	Closed	8089
Deesa	Closed	Closed	Closed	0
Sri Ganganagar	Closed	Closed	Closed	1576
Jodhpur	Closed	Closed	Closed	0
Nokha	Closed	Closed	Closed	366

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	01-Apr-21	01-Apr-21	01-Apr-21	27-Mar-21
Deesa	Closed	Closed	Closed	0
Bikaner	Closed	Closed	Closed	2057
Jodhpur	Closed	Closed	Closed	2966
Nokha	Closed	Closed	Closed	1384
Sri Ganganagar	Closed	Closed	Closed	2821

Churi and Korma Prices:		2-Apr-21
Commodity	Center	Rs./75 kg.
Churi	Jodhpur	2075
Korma	Jodhpur	2869
Churi	Sri Ganganagar	1838
Korma	Sri Ganganagar	2700

03 April, 2021

Guar Export Prices:		2-Apr-21	2-Apr-21
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		63	859
Guargum Powder	200 Mesh 5000 CPS	83	1132
	200 Mesh 3500 CPS	78	1064
Guargum Meal	Meal 40%	30	409
	Meal 50%	40	546

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Apr-21	1-Apr-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3600	3650	-50
		Sri-Ganganagar (Delivery)	3750	3800	-50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3600	3550	50
		Bikaner (Delivery)	3780	3728	53
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	closed	closed	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3600	3625	-25
	Hanumangarh	Hanumangarh (Loose)	3600	3600	Unch
		Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	NA	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	3600	3600	Unch
		Adampur (Delivery)	3780	3780	Unch
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	3720	3750	-30
	Sirsa	Sirsa (Loose)	3550	3600	-50
		Dhabwali (Loose)	3500	3550	-50



03 April, 2021

		Dhabwali (Delivery)	3675	3728	-53
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3500	3500	Unch
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	Closed	Closed	-
	Rajkot	Rajkot (Loose)	3525	Closed	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	5850	5850	Unch
		Dhabwali	5850	5900	-50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Apr-21	1-Apr-21	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	500	400	100
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	Closed	Closed	-
		Khajuwala	NA	NA	-
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	70	70	Unch
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	NA	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	400	300	100
	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	200	200	Unch

03 April, 2021

	Sirsa	Sirsa	500	500	Unch
		Dhabwali	90	100	-10
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	Closed	Closed	-
	Rajkot	Rajkot	30	Closed	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			2490	2270	

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