
Domestic Fundamentals:

- Steady to firm sentiments witnessed in the guar seed and guar gum market on varied factors at various markets. India's February guar gum exports slightly improved as compared to the same period last year. Overall, the overseas guar gum demand is weak mainly on fall in the number of oil rigs counts during last one year. The local demand in guar gum is steady but overseas demand for the same is badly hit due to fall in the oil rigs counts.
- Need based buying in guar is featured in the market.
- At NCDEX, in the most active April contract, guar seed and guar gum witnessed losses, Friday.
- As per data released by Baker Hughes, the number of oilrigs in USA increased by 06 to 417 as on 26th March 2021 compared to 402 previous week, 19th March 2021. However, they are down by 43% from 728 oilrigs in the corresponding period in last year.
- India's guar gum exports improved in the month of February 2021 by over +13% to 17,915 tonnes compared to 15,811 tonnes during January 2021 at an average FoB of US \$ 1993 per tonne in the month of February compared to US \$ 2002 per tonne in the month of January 2021. **Further, the gum shipments were up +23% in February 2021 compared to the same period last year.** Of the total exported quantity, around 4,086 tonnes is bought US, Germany (2,744 tonnes) and China (2,312 tonnes).
- India's guar split exports fell in the month of February 2021 by -46% to 2,964 tonnes compared to 5512 tonnes during January 2021 at an average FoB of US \$ 1,013 per tonne in the month of February compared to US \$ 1,463 per tonne in the month of January 2021. **However, the guar split shipments were up +47% in February 2021 compared to the same period last year.** Of the total exported quantity, around 2,200 tonnes is bought China, US (460 tonnes) and Netherlands (180 tonnes).

Outlook: The guar seed and guar gum prices are likely to feature range-bound movement on weak guar gum demand, in near to medium-term.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-12	3765	3751	3751	3751	5	-24,940	33280	45
May-21	-6	3816	3809	3809	3809	5	-19,935	21820	-7520

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Apr-21	-48	5808	5752	5752	5752	15	-14045	23810	5575
May-21	-43	5878	5851	5851	5851	5	-12525	30370	-5520

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Apr-21	2-Apr-21	
Rajasthan	Jodhpur	Jodhpur (Loose)	3600	-	-
		Jodhpur(Delivery)	3780	-	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3650	3600	50
		Sri-Ganganagar (Delivery)	3800	3750	50
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	NA	NA	-
		Raisinghnagar (Loose)	NA	NA	-
	Bikaner	Bikaner (Loose)	3600	3600	Unch
		Bikaner (Delivery)	3780	3780	Unch
		Nokha(Loose)	3625	Closed	-
		Nokha (Delivery)	3806	closed	-
		Khajuwala (Loose)	NA	NA	-
		Khajuwala (Delivery)	NA	NA	-
		Lunkaransar (Loose)	3625	3600	25
	Hanumangarh	Hanumangarh (Loose)	3600	3600	Unch
		Hanumangarh (Delivery)	3780	3780	Unch
		Nohar (Loose)	NR	NR	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	NR	Closed	-
	Churu	Churu (Delivery)	0	NA	-
	Alwar	Alwar (Loose)	NR	NR	-
Haryana	Hisar	Adampur (Loose)	NA	3600	-
		Adampur (Delivery)	NA	3780	-
	Bhiwani	Bhiwani (Delivery)	Closed	Closed	-
		Siwani (Loose)	3780	3720	60



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	Sirsa	Sirsa (Loose)	3640	3550	90
		Dhabwali (Loose)	3600	3500	100
		Dhabwali (Delivery)	3780	3675	105
		Ellanabad (Loose)	NR	NR	-
	Fatehabad	Fatehabad (Loose)	3550	3500	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	Closed	-
	Patan	Patan (Loose)	3550	Closed	-
	Rajkot	Rajkot (Loose)	NA	3525	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NR	NR	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	5950	0	5950
	Alwar	Alwar	NR	NR	-
	Hanumangarh	Nohar	NR	NR	-
Haryana	Bhiwani	Bhiwani	Closed	Closed	-
	Sirsa	Sirsa	5850	5850	Unch
		Dhabwali	5900	5850	50
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	6000	6000	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Apr-21	2-Apr-21	
Rajasthan	Jodhpur	Jodhpur	0	0	Unch
	Sri-Ganganagar	Sri-Ganganagar	500	500	Unch
		Rawla	NR	NR	-
		Gharsana	NA	NA	-
		Raisinghnagar	NA	NA	-
	Bikaner	Bikaner	100	100	Unch
		Nokha	200	Closed	-
		Khajuwala	NA	NA	-
		Lunkaransar	200	500	-300
	Hanumangarh	Hanumangarh	40	70	-30
		Nohar	NR	NR	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NR	Closed	-
	Churu	Churu	0	NA	-
	Alwar	Alwar	NR	NR	-
Haryana	Hisar	Adampur	NA	400	-

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	Bhiwani	Bhiwani	Closed	Closed	-
		Siwani	300	200	100
	Sirsa	Sirsa	500	500	Unch
		Dhabwali	80	90	-10
		Ellanabad	NR	NR	-
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	Closed	Closed	-
	Patan	Patan	2	Closed	-
	Rajkot	Rajkot	NA	30	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NR	NR	-
Total Arrivals/Above Markets			1972	2490	

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